

APPENDIX



PORTFOLIO APPRAISAL
Heide Van Doren Betz
#1555
January 15, 2001

Quantity	Symbol	Security	Pct. Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	Pct. Gain	Unit Income	Annual Income	Div. Yield
850	qqm	QUALCOMM INC.	4.9	05-28-99	68.84	58,580.00	71.05	61,021.00	-1,844.00	-3.2	0.00	0.00	0.0
1,500	q	QUIVIST COMMUNICATIONS	5.2	06-10-99	38.88	58,314.00	45.75	68,220.00	10,316.00	17.7	0.00	0.00	0.0
1,200	psm	SAUNDRA CORPORATION	6.4	06-10-99	58.03	32,632.00	48.75	58,312.50	25,680.50	161.0	0.00	0.00	0.0
425	edl	EDL INC.	7.1	12-24-00	162.03	63,822.00	230.25	97,606.25	33,784.25	25.9	0.00	0.00	0.0
723	edl	SPRING SYSTEMS INC.	4.2	12-24-00	81.69	59,221.00	77.00	55,625.00	-3,596.00	-5.7	0.00	0.00	0.0
1,675	psm	SON MICROSYSTEMS, INC.	4.4	02-24-00	46.44	77,450.00	24.87	38,915.00	-38,535.00	-49.7	0.00	0.00	0.0
1,100	wh	WELLS FARGO & CO	6.0	07-13-99	43.77	48,147.00	68.44	75,700.00	27,553.00	57.4	0.00	1,180.00	1.8
Cash			138.5			1,448,791.32		1,600,071.44	151,280.12	10.5		5,338.10	0.3
TOTAL			364.0			1,132,792.74		1,307,612.86	174,820.12	15.4		-13,020.10	-1.0

** Called Bob Hite + expressed serious concern (felt panic) because I have a 1 million loan w/ 1st Rep. Portfolio now just covers loan w/ some to spare. He assured me it will go up soon.*

00591