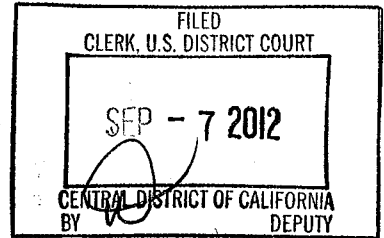


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11 SECURITIES AND EXCHANGE
COMMISSION,
12 Plaintiff,
13 vs.
14 RENEE WHITE FRASER,
15 Defendant.

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

Case No.

CV12-7574

- PSG
- (AGB)

**[PROPOSED] FINAL
JUDGMENT AS TO
DEFENDANT RENEE WHITE
FRASER**

17 The Securities and Exchange Commission having filed a Complaint and
18 Defendant Renee White Fraser having entered a general appearance; consented to
19 the Court's jurisdiction over Defendant and the subject matter of this action;
20 consented to entry of this Final Judgment without admitting or denying the
21 allegations of the Complaint (except as to jurisdiction); waived findings of fact and
22 conclusions of law; and waived any right to appeal from this Final Judgment:

I.

24 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant
25 and Defendant's agents, servants, employees, attorneys, and all persons in active
26 concert or participation with them who receive actual notice of this Final Judgment
27 by personal service or otherwise are permanently restrained and enjoined from
28 violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of

1 1934 (the "Exchange Act"), 15 U.S.C. § 78j(b), and Rule 10b-5 promulgated
2 thereunder, 17 C.F.R. § 240.10b-5, by using any means or instrumentality of
3 interstate commerce, or of the mails, or of any facility of any national securities
4 exchange, in connection with the purchase or sale of any security:

- 5 (a) to employ any device, scheme, or artifice to defraud;
- 6 (b) to make any untrue statement of a material fact or to omit to state a
7 material fact necessary in order to make the statements made, in the
8 light of the circumstances under which they were made, not
9 misleading; or
- 10 (c) to engage in any act, practice, or course of business which operates or
11 would operate as a fraud or deceit upon any person.

12 **II.**

13 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that,
14 pursuant to Section 21(d)(2) of the Exchange Act, 15 U.S.C. § 78u(d)(2),
15 Defendant is prohibited, following the date of entry of this Final Judgment, from
16 acting as an officer or director of any issuer that has a class of securities registered
17 pursuant to Section 12 of the Exchange Act, 15 U.S.C. § 78l, or that is required to
18 file reports pursuant to Section 15(d) of the Exchange Act, 15 U.S.C. § 78o(d).

19 **III.**

20 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that
21 Defendant is liable for disgorgement of \$43,868, representing profits gained as a
22 result of the conduct alleged in the Complaint, together with prejudgment interest
23 thereon in the amount of \$3,794.36, and a civil penalty in the amount of \$43,868
24 pursuant to Section 21A(a)(1)(A) of the Exchange Act, 15 U.S.C. § 78 u-1(a)(2).
25 Defendant shall satisfy this obligation by paying \$91,530.36 to the Securities and
26 Exchange Commission within 14 days after entry of this Final Judgment.

27 Defendant may transmit payment electronically to the Commission, which
28 will provide detailed ACH transfer/Fedwire instructions upon request. Payment

1 may also be made directly from a bank account or by credit or debit card via
2 Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>.

3 Defendant may also pay by certified check, bank cashier's check, or United States
4 postal money order payable to the Securities and Exchange Commission, which
5 shall be delivered or mailed to:

6 Enterprise Services Center
7 Accounts Receivable Branch
8 6500 South MacArthur Boulevard
9 Oklahoma City, OK 73169

10 and shall be accompanied by a letter identifying the case title, civil action number,
11 and name of this Court; Renee White Fraser as a defendant in this action; and
12 specifying that payment is made pursuant to this Final Judgment.

13 Defendant shall simultaneously transmit photocopies of evidence of
14 payment and case identifying information to the Commission's counsel in this
15 action. By making this payment, Defendant relinquishes all legal and equitable
16 right, title, and interest in such funds and no part of the funds shall be returned to
17 Defendant. The Commission shall send the funds paid pursuant to this Final
18 Judgment to the United States Treasury.

19 The Commission may enforce the Court's judgment for disgorgement and
20 prejudgment interest by moving for civil contempt (and/or through other collection
21 procedures authorized by law) at any time after 14 days following entry of this
22 Final Judgment. Defendant shall pay post judgment interest on any delinquent
23 amounts pursuant to 28 U.S.C. § 1961.

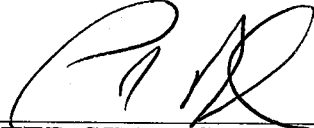
24 **V.**

25 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the
26 Consent is incorporated herein with the same force and effect as if fully set forth
27 herein, and that Defendant shall comply with all of the undertakings and
28 agreements set forth therein.

VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

Dated: 9/7/12



UNITED STATES DISTRICT JUDGE

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