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IN THE UNITED STATES DISTRICT COURT  
FOR THE EASTERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE  
COMMISSION,

No. 2:10-cv-00458-MCE-KJN

Plaintiff,

vs.

ORDER

LAWRENCE "LEE" LOOMIS, et al.,

Defendants.

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On August 24, 2010, the magistrate judge filed findings and recommendations herein which were served on the parties and which contained notice that any objections to the findings and recommendations were to be filed within fourteen days. No objections were filed.

Accordingly, the court presumes that any findings of fact are correct. See Orand v. United States, 602 F.2d 207, 208 (9th Cir. 1979). The magistrate judge's conclusions of law are reviewed de novo. See Britt v. Simi Valley Unified School Dist., 708 F.2d 452, 454 (9th Cir. 1983).

The court has reviewed the applicable legal standards and, good cause appearing, concludes that it is appropriate to adopt the Proposed Findings and Recommendations in full.


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Accordingly, IT IS ORDERED that:

1. The Proposed Findings and Recommendations filed August 24, 2010, are ADOPTED;
- and
2. Plaintiff's motion for default judgment against defendants Loomis Wealth Solutions, LLC, and Lismar Financial Services, LLC, is denied without prejudice.

Dated: September 14, 2010

  
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MORRISON C. ENGLAND, JR.  
UNITED STATES DISTRICT JUDGE