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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

**WORLDWIDE ENERGY AND MANUFACTURING USA,
INC., JIMMY YONG WANG, MINDY MING WANG,
JEFFREY FORBES WATSON, ,**

Defendants.

Case No. 12-cv-4651 YGR

**FINAL JUDGMENT AS TO MINDY
MING WANG AS MODIFIED BY THE
COURT**

FINAL JUDGMENT
OF MINDY MING WANG

1 The Securities and Exchange Commission having filed a Complaint and Defendant Mindy
2 Ming Wang (“Defendant”) having entered a general appearance; consented to the Court’s jurisdiction
3 over Defendant and the subject matter of this action; consented to entry of this Final Judgment
4 without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived
5 findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure;
6 and waived any right to appeal from this Final Judgment:

7 I.

8 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant’s
9 agents, servants, employees, attorneys, and all persons in active concert or participation with any of
10 them who receive actual notice of this Final Judgment by personal service or otherwise are
11 permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the
12 Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78j(b)] and Rule 10b-5
13 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate
14 commerce, or of the mails, or of any facility of any national securities exchange, in connection with
15 the purchase or sale of any security:

16 (a) to employ any device, scheme, or artifice to defraud;

17 (b) to make any untrue statement of a material fact or to omit to state a material act
18 necessary in order to make the statements made, in the light of the circumstances under which they
19 were made, not misleading; or

20 (c) to engage in any act, practice, or course of business which operates or would operate
21 as a fraud or deceit upon any person.

22 II.

23 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant and
24 Defendant’s agents, servants, employees, attorneys, and all persons in active concert or participation
25 with them who receive actual notice of this Final Judgment by personal service or otherwise are
26 permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933 (the
27 “Securities Act”) [15 U.S.C. § 77q(a)] in the offer or sale of any security by the use of any means or
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1 instruments of transportation or communication in interstate commerce or by use of the mails,
2 directly or indirectly:

- 3 (a) to employ any device, scheme, or artifice to defraud;
4 (b) to obtain money or property by means of any untrue statement of a material fact or any
5 omission of a material fact necessary in order to make the statements made, in light of
6 the circumstances under which they were made, not misleading; or
7 (c) to engage in any transaction, practice, or course of business which operates or
8 would operate as a fraud or deceit upon the purchaser.

9 III.

10 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and her
11 agents, servants, employees and attorneys-in-fact, and all persons in active concert or participation
12 with any of them, who receive actual notice of this Final Judgment, by personal service or otherwise,
13 and each of them, are permanently enjoined and restrained from aiding and abetting any violation of
14 Section 13(a) of the Exchange Act [15 U.S.C. § 78m(a)] and Rules 12b-20, 13a-1 and 13a-11
15 promulgated thereunder [17 C.F.R. §§ 240.12b-20, 240.13a-1, 240.13a-11] by:

- 16 1. knowingly providing substantial assistance to an issuer which has a class of securities
17 registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or which is
18 required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o] in
19 failing to file with the Commission such accurate and complete information, reports, and
20 documents as are required to be filed with the Commission pursuant to Section 13(a) of
21 the Exchange Act [15 U.S.C. § 78m(a)] and the Rules thereunder, including but not
22 limited to, filing any materially untrue, incorrect, false or misleading annual reports on
23 Form 10-K [17 C.F.R. § 249.310] as prescribed by Exchange Act Rule 13a-1 [17 C.F.R. §
24 240.13a-1];
25 2. knowingly providing substantial assistance to an issuer which has a class of securities
26 registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or which is
27 required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o] in
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1 failing to file with the Commission such accurate and complete information, reports, and
2 documents as are required to be filed with the Commission pursuant to Section 13(a) of
3 the Exchange Act [15 U.S.C. § 78m(a)] and the Rules thereunder, including but not
4 limited to, filing any materially untrue, incorrect, false or misleading current reports on, or
5 failing to file, Form 8-K [17 C.F.R. § 249.308] as prescribed by Exchange Act Rule 13a-
6 11 [17 C.F.R. § 240.13a-11];

- 7
8 3. knowingly providing substantial assistance to an issuer which has a class of securities
9 registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or which is
10 required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o] in
11 failing to file with the Commission such accurate and complete information, reports, and
12 documents as are required to be filed with the Commission pursuant to Section 13(a) of
13 the Exchange Act [15 U.S.C. § 78m(a)] and the Rules thereunder, by failing, in addition to
14 such information as is expressly required to be included in a statement or report to the
15 Commission, to add such further material information, if any, as may be necessary to
16 make the required statements, in the light of the circumstances under which they are
17 made, not misleading, as prescribed by Rule 12b-20 of the Exchange Act [17 C.F.R. §
18 240.12b-20].

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IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and its agents,
servants, employees, attorneys-in-fact, and all persons in active concert or participation with any of
them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of
them, are permanently enjoined and restrained from, directly or indirectly, violating Section 13(b)(5)
of the Exchange Act [15 U.S.C. § 78m(b)(5)] by knowingly circumventing or failing to implement a
system of internal accounting controls or knowingly falsifying any book, record, or account described
in Section 13(b)(2) of the Exchange Act [15 U.S.C. § 78m(b)(2)].

V.

1 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and its agents,
2 servants, employees and attorneys-in-fact, and all persons in active concert or participation with any
3 of them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each
4 of them, are permanently enjoined and restrained from aiding and abetting any violation of Section
5 13(b)(2)(A) of the Exchange Act [15 U.S.C. § 78m(b)(2)(A)] by providing substantial assistance to
6 any issuer which has a class of securities registered pursuant to Section 12 of the Exchange Act [15
7 U.S.C. § 78l] or which is required to file reports pursuant to Section 15(d) of the Exchange Act [15
8 U.S.C. § 78o] in failing to make or keep books, records or accounts, which, in reasonable detail,
9 accurately and fairly reflect the transactions and dispositions of the issuer's assets.

10 VI.

11 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and
12 Defendant's agents, servants, employees, attorneys-in-fact, and all persons in active concert or
13 participation with any of them, who receive actual notice of this Final Judgment, by personal service
14 or otherwise, and each of them, are permanently enjoined and restrained from violating Rule 13b2-1
15 of the Exchange Act [17 C.F.R. § 240.13b2-1] by, directly or indirectly, falsifying or causing to be
16 falsified, any book, record or account subject to section 13(b)(2)(A) of the Exchange Act [15 U.S.C.
17 § 78m(b)(2)(A)].

18 VII.

19 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and its agents,
20 servants, employees and attorneys-in-fact, and all persons in active concert or participation with any
21 of them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each
22 of them, are permanently enjoined and restrained from aiding and abetting any violation of Section
23 13(b)(2)(B) of the Exchange Act [15 U.S.C. § 78m(b)(2)(B)] by providing substantial assistance to
24 any issuer which has a class of securities registered pursuant to Section 12 of the Exchange Act [15
25 U.S.C. § 78l] or which is required to file reports pursuant to Section 15(d) of the Exchange Act [15
26 U.S.C. § 78o] in failing to devise and maintain a system of internal accounting controls sufficient to
27 provide reasonable assurances that:
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1 A. transactions are executed in accordance with management's general or specific
2 authorization;

3 B. transactions are recorded as necessary (i) to permit preparation of financial statements in
4 conformity with generally accepted accounting principles or any other criteria applicable to such
5 statements, and (ii) to maintain accountability for assets;

6 C. access to assets is permitted only in accordance with management's general or specific
7 authorization; and

8 D. the recorded accountability for assets is compared with the existing assets at reasonable
9 intervals and appropriate action is taken with respect to any differences.

10 VIII.

11 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and its agents,
12 servants, employees and attorneys-in-fact, and all persons in active concert or participation with any
13 of them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each
14 of them, are permanently enjoined and restrained from, directly or indirectly, violating Rule 13b2-2
15 under the Exchange Act [17 C.F.R. § 240.13b2-2] by making or causing to be made a materially false
16 or misleading statement to an accountant, or omitting any material fact necessary in order to make
17 statements made to an accountant not misleading, in connection with any audit, review or
18 examination of the financial statements of an issuer.

19 IX.

20 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, pursuant to Section
21 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2)] and Section 20(e) of the Securities Act [15
22 U.S.C. § 77t(e)], Defendant is prohibited from acting as an officer or director of any issuer that has a
23 class of securities registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or that is
24 required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o(d)].

25 X.

26 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant shall pay a
27 civil penalty in the amount of \$50,000 pursuant to Section 21(d) of the Exchange Act [15 U.S.C. §
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1 78u(d)] and Section 20(d) of the Securities Act [15 U.S.C. § 77t(d). Defendant shall make this
2 payment pursuant to the terms of the payment schedule set forth in paragraph XI. below.

3 Defendant may transmit payment electronically to the Commission, which will provide
4 detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from
5 a bank account or by credit or debit card via Pay.gov through the SEC website at
6 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified check, bank
7 cashier's check, or United States postal money order payable to the Securities and Exchange
8 Commission, which shall be delivered or mailed to:

9
10 Enterprise Services Center
11 Accounts Receivable Branch
12 6500 South MacArthur Boulevard
13 Oklahoma City, OK 73169

14 and shall be accompanied by a letter identifying the case title, civil action number, and name
15 of this Court; Mindy Wang as a defendant in this action; and specifying that payment is made
16 pursuant to this Final Judgment.

17 Defendant shall simultaneously transmit photocopies of evidence of payment and case
18 identifying information to the attention of Marc J. Fagel, Regional Director, at the Commission's San
19 Francisco Regional Office, 44 Montgomery Street, Suite 2800, San Francisco, California 94104. By
20 making this payment, Defendant relinquishes all legal and equitable right, title, and interest in such
21 funds and no part of the funds shall be returned to Defendant. The Commission shall send the funds
22 paid pursuant to this Final Judgment to the United States Treasury. Defendant shall pay post-
23 judgment interest on any delinquent amounts pursuant to 28 USC § 1961.

24 XI.

25 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Mindy Wang shall pay
26 the penalty due of \$50,000 in two installments to the Commission according to the following
27 schedule: (1) \$25,000 within ten (10) business days after entry of this Final Judgment, which date
28 shall not be sooner than August 1, 2012; and (2) \$25,000 within one year of the date of entry of this
Final Judgment. Payments shall be deemed made on the date they are received by the Commission

1 and shall be applied first to post judgment interest, which accrues pursuant to 28 U.S.C. § 1961 on
2 any unpaid amounts due after 14 days of the entry of Final Judgment. Prior to making the final
3 payment set forth herein, Mindy Wang shall contact the staff of the Commission for the amount due
4 for the final payment.

5 If Mindy Wang fails to make any payment by the date agreed and/or in the amount agreed
6 according to the schedule set forth above, all outstanding payments under this Final Judgment,
7 including post-judgment interest, minus any payments made, shall become due and payable
8 immediately at the discretion of the staff of the Commission without further application to the Court.

9 XII.

10 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent of Defendant
11 Mindy Ming Wang to Entry of Final Judgment, filed concurrently with this Final Judgment, is
12 incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall
13 comply with all of the undertakings and agreements set forth therein.


14 XIII.

15 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain
16 jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment FOR A
17 PERIOD OF ONE YEAR FOLLOWING ENTRY OF JUDGMENT.

18 XIII.

19 There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil
20 Procedure, the Clerk is ordered to enter this Judgment forthwith and without further notice.

21
22 **October 19, 2012**

23 
24 YVONNE GONZALEZ ROGERS
25 UNITED STATES DISTRICT COURT JUDGE
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