

Whitney Information Network, Inc. Receives Notice of SEC Investigation

CAPE CORAL, Fla.--(BUSINESS WIRE)--Nov. 21, 2006--Whitney Information Network, Inc. (OTCBB:RUSS) announced today that on the evening of November 14, 2006, it had been notified by the Securities and Exchange Commission that the Commission was conducting a non-public investigation to determine whether the Company has violated any securities laws in connection with (i) the efficacy or trading success of the Company's stock market education programs, and, (ii) the Company's acquisition of certain other companies. The Company intends to provide the Commission with any requested information.

About Whitney Information Network, Inc.

Whitney Information Network, Inc. (OTCBB:RUSS) is a provider of postsecondary education focused on individual wealth creation and personal success. Whitney Information Network, Inc. provides students with comprehensive instruction and mentorship in real estate investment, stock trading, business development and individual investment strategies in the United States, United Kingdom, Canada and Costa Rica. Additional information can be found at www.wincorporate.com.

CONTACT: Whitney Information Network, Inc., Cape Coral
Richard O'Dor, Director, Corporate Communications
239-443-1676
richard@wincorporate.com

SOURCE: Whitney Information Network, Inc.