1 2 3 4 5 6 7 8 9 10 11 12	SKLARWILLIAMS, PLLC Crane M. Pomerantz (NV Bar NO. 14103) 410 S. Rampart Blvd., Suite 350 Las Vegas, Nevada 89145 Telephone: (702) 360-6000 Facsimile: (702) 360-0000 CPomerantz@sklar-law.com OLSHAN FROME WOLOSKY LLP Kyle C. Bisceglie (pro hac vice) Kyle J. Kolb (pro hac vice) 1325 Avenue of the Americas New York, New York 10019 Telephone: (212) 451-2300 Facsimile: (212) 451-2222 Kbisceglie@olshanlaw.com Kkolb@olshanlaw.com Attorneys for Plaintiffs REMARK HOLDINGS, INC. and KANKAN LIMITED	Liquida c/o Grad (Cayma 10 Mark Grand O Joint Of Grant T Limited 10 Mark Caymar Caymar David E Grant T Reorgar 12th Flo Wancha Hong K +852 39	nt Thornton Specialist Services an) Ltd ket Street #765, Camana Bay, Cayman fficial Liquidators, Hugh Dickson, hornton Specialist Services (Cayman) ket Street No. 765 a Bay, Grand Cayman KY1 9006 a Islands -and- Bennett Chornton Recovery and hisation Limited bor, 28 Hennessy Road hisation SAR 187 1200	
13		Pro Se I	Defendants	
14	UNITED STATES DISTRICT COURT			
15	DISTRICT OF NEVADA			
16			G 33 040 0000	
17	REMARK HOLDINGS, INC., et al.,	10	Case No. 2:18-cv-00322	
18	Plaintiffs,	s	STIPULATION FOR FURTHER	
19	V.		EXTENSION OF TIME FOR CAYMAN DEFENDANTS TO	
20	,.		RESPOND TO COMPLAINT	
21	CHINA BRANDING GROUP LIMITED (IN OFFICIAL (FOURTH AND FINAL REQUEST LIQUIDATION), et al.,			
	LIQUIDATION), et al.,			
22	Defendants.			
23	Pursuant to Fed. R. Civ. P. 12(a)(1) and LR IA 6-1, Remark Holdings, Inc.; Kankan Limited;			
24	China Branding Group Limited (In Official Liquidation), an exempted Cayman Islands company			
25	acting by and through its joint official liquidators ("CBG"); and the Joint Official Liquidators, with			
26	no personal liability, Hugh Dickson of Grant Thornton Specialist Services (Cayman) Ltd, and David			
27	Bennett of Grant Thornton Recovery and Reorganisation Ltd (the "JOLs," and together with CBG,			
28	the "Cayman Defendants") hereby stipulate to the further extension of the Cayman Defendants' time			
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to respond to the Complaint to <u>September 14, 2018</u>. In support of this stipulation, the undersigned parties state as follows:

- On May 10, 2018, the Bailiff of the Grand Court of the Cayman Islands (the "Grand Court") attempted to effect service of the Summons and Complaint on each of the Cayman Defendants, as demonstrated by the Affidavits of Service dated May 11, 2018 [ECF Nos. 27–29], and their time to respond to the Complaint was originally May 31, 2018, which time was extended to June 29, 2018 [see ECF No. 33].
- CBG does not contest service of the Summons and Complaint. The JOLs do not believe that service of the Summons and Complaint has properly been made upon them. However, the JOLs are voluntarily electing to waive service of the Summons and Complaint.
- 3. Pursuant to Section 110(2) of the Companies Law (2018 Revision) of the Cayman Islands, "The official liquidator may (a) with the sanction of the Court, exercise any of the powers specified in Part I of Schedule 3 ..." [Emphasis added]. That Schedule states "SCHEDULE 3, Powers of Liquidators, Part I, Powers exercisable with sanction, 1. Power to bring or defend any action or other legal proceeding in the name and on behalf of the company."
- 4. Accordingly, the Cayman Defendants are obliged to seek approval from the Liquidation Committee of CBG, following which the Cayman Defendants must apply to the Grand Court for permission to defend this proceeding and retain U.S. counsel. The Cayman Defendants have entered into a "funding agreement" in order to retain counsel for their defense, which the Cayman Defendants expect the Grand Court to approve this week, after which the Cayman Defendants' U.S. counsel will have two weeks to prepare a response to the complaint. Accordingly, the Cayman Defendants have requested a fourth and final extension of their time to respond to the Complaint in order to obtain those approvals.
- 5. This is the undersigned parties' fourth request for an extension. The first request was submitted on June 11, 2018, and was approved by the Honorable Magistrate Judge Carl W. Hoffman on June 22, 2018. [ECF No. 33]. The second request was submitted on June 28, 2018, and was approved by the Honorable Magistrate Judge Carl W. Hoffman on July 2, 2018. [ECF No. 35]. The

third request was submitted on August 3, 2018, and was approved by the Honorable Magistrate Judge Carl W. Hoffman on August 16, 2018. [ECF No. 37]. 3 6. The undersigned parties stipulate and agree that Plaintiffs' consent to the Cayman Defendants' extension requests is subject to the Cayman Defendants' agreement to not assert or 5 otherwise raise any defense to liability, damages or remedies arising from or related to Plaintiffs' alleged failure to prosecute this action during such extension periods. 7 DATED: August 29, 2018 9 Kyle C. Bisceglie (pro hac vice) JOINT OFFICIAL LIQUIDATORS, with no 10 Kyle J. Kolb (pro hac vice) personal liability, HUGH DICKSON OF GRANT THORNTON SPECIALIST 11 OLSHAN FROME WOLOSKY LLP SERVICES (CAYMAN) LTD, and DAVID 1325 Avenue of the Americas 12 BENNETT OF GRANT THORNTON New York, New York 10019 RECOVERY AND REORGANISATION 13 LTD Crane M. Pomerantz (NV Bar No. 14103) for and on behalf of SKLAR WILLIAMS, PLLC 14 CHINA BRANDING GROUP LIMITED 410 S. Rampart Blvd., Suite 350 (IN OFFICIAL LIQUIDATION) 15 Las Vegas, Nevada 89145 Pro se Defendants 16 Attorneys for Plaintiffs REMARK HOLDINGS, INC. and KANKAN LIMITED 17 18 19 20 21 22 23 24 25 26 27 28 3

UNITED STATES DISTRICT COURT 1 DISTRICT OF NEVADA 2 Case No. 2:18-cv-00322 3 REMARK HOLDINGS, INC., et al., 4 Plaintiffs, 5 ER EXTENSION OF TIME FOR CAYMAN DEFENDANTS TO 6 RESPOND TO COMPLAINT (FOURT HAND FINAL REQUEST) CHINA BRANDING GROUP LIMITED (IN OFFICIAL 7 LIQUIDATION), et al., 8 9 Defendants. 10 11 The Court, having considered the above stipulation of the parties, and good cause appearing, 12 finds as follows: 13 Defendant China Branding Group Limited (In Official Liquidation), an exempted 1. 14 Cayman Islands company acting by and through its joint official liquidators, with no personal liability 15 ("CBG") was validly served with the Summons and Complaint on May 10, 2018. The Joint Official 16 Liquidators, Hugh Dickson of Grant Thornton Specialist Services (Cayman) Ltd, and David Bennett 17 of Grant Thornton Recovery and Reorganisation Ltd (the "JOLs," and together with CBG, the 18 "Cayman Defendants"), dispute that they have been properly served with the Summons and 19 Complaint, however, the JOLs agreed to voluntarily accept service of the Summons and Complaint. 20 The Cayman Defendants' time to respond to the Complaint is presently August 31, 2018. 21 The Cayman Defendants have requested a further extension in order to obtain 2. 22 approvals of the Grand Court of the Cayman Islands (the "Grand Court"), which approval is required 23 to enable the Cayman Defendants to defend this proceeding and retain U.S. counsel. That approval 24 process has been commenced but the Cayman Defendants have not yet received the approval of the 25 Grand Court, but have received approval of the Liquidation Committee and have entered into a 26 funding agreement. 27 This is the undersigned parties' fourth request for an extension. 3. 28 4726946-1

IT IS ORDERED THAT the Cayman Defendants shall have until September 14, 2018 to file a response to the Complaint. IT IS SO ORDERED; August 31, 2018 DATED:

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