



Title 28 U.S.C. § 636(b)(1)(C) provides that within ten days of service of the magistrate judge's recommended disposition, any party to the action may file specific written objections to the magistrate judge's proposed findings and recommendations. The statute also provides that a district judge must conduct a de novo review of those portions of the magistrate judge's R&R to which objection is made. The time for filing objections to Magistrate Judge Shipp's R&R expired on February 10, 2012. To date, no objections have been filed.

This Court has reviewed the January 27, 2012 R&R under the appropriate standards, and it agrees with Magistrate Judge Shipp's analysis and conclusion. Therefore, the January 27, 2012 R&R is hereby adopted as the Opinion of the Court. The Court will enter default judgment in favor of Plaintiff in the amount of \$482,419.14, plus post-judgment interest. An appropriate Judgment shall be entered.

s/ Stanley R. Chesler  
STANLEY R. CHESLER  
United States District Judge

Dated: February 15, 2012