## NOT DESIGNATED FOR PUBLICATION

WILLIAM LEE WHITE, II

VERSUS

**R. CLYDE ABERCROMBIE** 

- \* NO. 2002-CA-1310
- \* COURT OF APPEAL
- \* FOURTH CIRCUIT
- \* STATE OF LOUISIANA

APPEAL FROM CIVIL DISTRICT COURT, ORLEANS PARISH NO. 2001-18898, DIVISION "K-14" Honorable Louis A. DiRosa, Judge Pro Tempore \*\*\*\*\*

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\* \* \* \* \* \* \*

Judge David S. Gorbaty \*\*\*\*\*

(Court composed of Judge Steven R. Plotkin, Judge Dennis R. Bagneris, Sr., Judge David S. Gorbaty)

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-and-

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## **REVERSED**

The plaintiff, William Lee White, II, appeals the trial court's judgment

granting R.Clyde Abercrombie's exception of prescription. For the reasons

set forth below, we reverse.

# FACTS AND PROCEDURAL HISTORY

On November 14, 2001, the plaintiff instituted the present suit seeking

to recover the monies owed under a promissory note executed by

Abercrombie. The promissory note, a standard printed form, provided in

pertinent part:

<u>\$46,700.00</u> Houston, Texas <u>April one</u> A.D. 1988

For Value Received, I, we or either or us, the undersigned, promise to pay to <u>William Lee White, II, 2007 Athania Pkwy,</u> <u>Metairie, La. 70002</u> or order the sum of <u>forty six thousand seven</u> <u>hundred and no/100</u> Dollars with interest from date at the rate of <u>12</u> per cent per annum, interest payable <u>April one, 1998</u> both principal and interest payable at <u>2007 Athania Parkway, Metairie, Louisiana</u> <u>70002.</u>

This note is payable in <u>one</u> installment.

Abercrombie filed an exception of prescription claiming that the note did not have a date for payment of the principal and therefore was a demand note for which there was a five-year prescriptive period from the date of execution. The trial court agreed and granted Abercrombie's exception of prescription.

#### **DISCUSSION**

The plaintiff now appeals, arguing that the trial court erred in its ruling. We agree. The promissory note clearly provides that both principal and interest were due on April 1, 1998. Defendant's contention that only interest was due on April 1, 1998 is absurd. Actions on promissory notes are subject to a liberative prescriptive period of five years which commences from the day payment is exigible. La. C.C. Article 3498. In the present case, payment became exigible on April 1, 1998. As plaintiff filed the present action on November 14, 2001, his action on the promissory note has not prescribed.

#### CONCLUSION

Accordingly, for the foregoing reasons, the judgment of the trial court is reversed.

#### **REVERSED**