

**COURT OF CHANCERY
OF THE
STATE OF DELAWARE**

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April 25, 2014

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Re: *Lachman Dass Gupta v. E*Trade Securities, LLC et al.*
Civil Action No. 9358-MA

Dear Litigants and Counsel:

I am in receipt of the Petitioners' Notice of Exceptions to the Order entered by Master Ayvazian on April 11, 2014, which denies the Petitioners' Motion for a Default Judgment against Defendant JP Morgan Securities, LLC. The Petitioners' Exceptions are preserved; however, in the interests of judicial and litigants' economy, I exercise my discretion to defer a hearing on the Exceptions. Accordingly, I am remanding this matter to the Master. Once a final report has been issued, the Petitioners may re-file their Exceptions, if appropriate, and I will consider the issues raised therein at that time. To the extent the foregoing requires an Order to take effect, IT IS SO ORDERED.

Sincerely,

/s/ Sam Glasscock III

Sam Glasscock III