IN THE SUPREME COURT OF THE STATE OF DELAWARE

BANK OF AMERICA, N.A., as Master Trustee of ACF MASTER TRUST, Plaintiff Below- Appellant, v. STEEL PARTNERS II (OFFSHORE) LTD., et al., Defendants Below- Appellees.	 No. 378, 2009 No. 378, 2009 Court Below-Court of Chancery of the State of Delaware C.A. No. 4284
ARCHSTONE PARTNERS, L.P. et al., Plaintiffs Below- Appellants, v. WARREN LICHTENSTEIN, et al., Defendants Below- Appellees.	 § No. 378, 2009 § Second Below-Court of Chancery § of the State of Delaware § C.A. No. 4465 § Second Below-Court of Chancery

Submitted: July 13, 2009 Decided: July 14, 2009

Before STEELE, Chief Justice, JACOBS and RIDGELY, Justices

ORDER

This 14th day of July 2009, it appears to the Court that:

(1) The plaintiffs-appellants, Archstone Partners, L.P. et al. ("Archstone"), have petitioned this Court, pursuant to Supreme Court Rule 42, to appeal from the Court of Chancery's interlocutory ruling on June 19, 2009 denying their motion for a preliminary injunction.

(2) On July 10, 2009, the Court of Chancery refused to certify an

interlocutory appeal to this Court pursuant to Rule 42 on the ground that

Archstone had failed to demonstrate that its June 19, 2009 order determined

a substantial issue, established a legal right, or met any of the criteria set

forth in Rule 42(b) (i)-(v). The Court of Chancery also denied Archstone's

motion for an injunction pending appeal.

(3) Applications for interlocutory review are addressed to the

sound discretion of this Court and are granted only in exceptional

circumstances.1 We have examined the Court of Chancery's June 19, 2009

decision according to the criteria set forth in Rule 42. In the exercise of its

discretion, this Court has concluded that such exceptional circumstances as

would merit interlocutory review of the Court of Chancery's decision do not

exist in this case.

NOW, THEREFORE, IT IS ORDERED that the within interlocutory

appeal is REFUSED.²

BY THE COURT:

/s/ Henry duPont Ridgely

Justice

¹ Supr. Ct. R. 42(b).

² Archstone's motions for injunction pending appeal and to shorten defendants' time to respond to plaintiffs' motion for injunction pending appeal are, accordingly, hereby

denied.

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