

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MICHIGAN
(Southern Division)**

In re)	
)	Chapter 9
CITY OF DETROIT, MICHIGAN,)	
)	Case No. 13-53846-swr
Debtor.)	
)	Hon. Steven W. Rhodes
)	
)	Re: Docket Nos. 2516

**JOINDER OF HYPOTHEKENBANK FRANKFURT AG, HYPOTHEKENBANK
FRANKFURT INTERNATIONAL S.A., AND ERSTE EUROPAISCHE PFANDBRIEF-
UND KOMMUNALKREDITBANK AKTIENGESELLSCHAFT IN LUXEMBURG S.A.
IN THE EMERGENCY MOTION OF SYNCORA GUARANTEE INC. AND SYNCORA
CAPITAL ASSURANCE INC. FOR STAY PENDING APPEAL**

Hypotheckenbank Frankfurt AG, Hypotheckenbank Frankfurt International S.A., and Erste Europäische Pfandbrief- und Kommunalkreditbank Aktiengesellschaft in Luxemburg S.A. (collectively “EEPK”), by its undersigned attorneys, hereby join in the *Emergency Motion of Syncora Guarantee Inc. and Syncora Capital Assurance Inc. for Stay Pending Appeal* (Docket No. 2516) (the “Motion”).

Accordingly, for the reasons set forth in the Motion, EEPK requests that this Court enter an order granting a stay of the DIP Order pending appeal or, in the alternative, enter an order granting a temporary stay of the DIP Order pending the district court’s evaluation of the appropriateness of a stay of the DIP Order pending appeal.¹

¹ Unless specified otherwise, all capitalized terms shall have the meanings given to them in the Motion.

Dated: January 21, 2014.

Respectfully submitted,

/s/ Howard S. Sher

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CERTIFICATE OF SERVICE

I, Howard S. Sher, state that on January 21, 2014, I filed a copy of the foregoing Joinder of Hypothekenbank Frankfurt AG, Hypothekenbank Frankfurt International S.A., and Erste Europäische Pfandbrief- und Kommunalkreditbank Aktiengesellschaft in Luxemburg S.A. in the Emergency Motion of Syncora Guarantee Inc. and Syncora Capital Assurance, Inc. for Stay Pending Appeal with the Clerk of Court using the Court's ECF system and I hereby certify that the Court's ECF system has served all registered users that have appeared in the above-captioned case. I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

/s/ Howard S. Sher
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