# UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN

In The Matter of:

City of Detroit, Michigan,

Chapter 9 13-53846-swr Judge Rhodes

Debtor.

# STIPULATION GRANTING RELIEF FROM AUTOMATIC STAY & WAIVING THE PROVISIONS OF F.R.B.P.4001(a)(3) AS TO KONDAUR CAPITAL CORPORATION

The City of Detroit, Michigan, (Debtor), by and through its counsel, Miller,

Canfield, Paddock and Stone, P.L.C., and Kondaur Capital Corporation

("Creditor"), by and through its attorneys, Schneiderman & Sherman, P.C., hereby

stipulate to the entry of the proposed Order attached as Exhibit A.

Wherefore, Creditor respectfully requests that the aforementioned relief

be granted.

Approved for entry:

By: <u>/s/ Brett A. Border</u> Brett A. Border (P65534) Schneiderman & Sherman, P.C. Attorney for Creditor 23938 Research Drive #300 Farmington Hills, MI 48335 Telephone: (248) 539-7400 bborder@sspclegal.com By: <u>/s/Eric D. Carlson</u> Eric D. Carlson (MI P60277) Stephen S. LaPlante (MI P48063) MILLER, CANFIELD, PADDOCK AND STONE, P.L.C. 150 West Jefferson, Suite 2500 Detroit, Michigan 48226 Telephone: (313) 963-6420 Facsimile: (313) 496-7500 carlson@millercanfield.com laplante@millercanfield.com

#### **EXHIBIT A**

### UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN

In The Matter of:

City of Detroit, Michigan,

Chapter 9 13-53846-swr Judge Rhodes

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# ORDER GRANTING RELIEF FROM AUTOMATIC STAY & WAIVING THE PROVISIONS OF F.R.B.P.4001(a)(3) AS TO KONDAUR CAPITAL CORPORATION

This matter having come before this Court on the Motion for Relief from the Automatic Stay; the City of Detroit, Michigan, (Debtor), by and through its counsel, Miller, Canfield, Paddock and Stone, P.L.C., and Kondaur Capital Corporation ("Creditor"), by and through its attorneys, Schneiderman & Sherman, P.C., having stipulated to the following; and the Court being otherwise advised of the premises;

IT IS HEREBY ORDERED that the Automatic Stay is modified to allow Creditor, its successors or assigns to foreclose on the property known as 7827 LONGACRE STREET, DETROIT, MI 48228, legal description : LOT 605, AND 1 / 2 OF VACANT ALLEY ADJOINING IN REAR, WEST HAVEN SUBDIVISION NO. 1 AS RECORDED IN LIBER 43, PAGE 37 OF PLATS, WAYNE COUNTY RECORDS, for the reasons set forth in Creditor's Motion; that F.R.B.P.4001(a)(3), is waived; that this order shall be served on the Debtor and all others with an interest in the subject property.