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IN THE UNITED STATES DISTRICT COURT

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FOR THE DISTRICT OF ARIZONA

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GOLDEN WEST HOLDINGS TRUST,)

No. CV 05-2237-PHX-SMM

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Plaintiff,)

11

vs.)

ORDER

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UNITED STATES OF AMERICA and)

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INTERNAL REVENUE SERVICE,)

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Defendants.)

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Defendant United States filed a motion to sell seized property (Dkt. 46). Plaintiffs opposed the motion, contending that the minimum bids proposed by the United States were insufficient. The Court granted the parties 15 days to brief the issue of whether any legal or statutory restrictions apply to the sale price of the property (Dkt. 49). The parties then filed a stipulation agreeing to reserve prices for the property (Dkt. 51). In accordance with the stipulation, and for good cause shown,

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IT IS HEREBY ORDERED granting Defendant United States of America’s Motion for an Order Permitting Sale of Seized Property (Dkt. 46), pursuant to the following terms of the parties’ stipulation (Dkt. 51):

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(1) The IRS may proceed to sell at public auction, after the proper notice and advertising according to law and regulation, the vehicles identified in Appendix A, attached.

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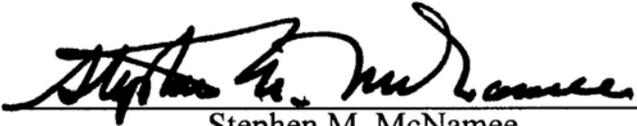
(2) Any vehicle that does not sell for at least the reserve price set forth in Appendix A shall be stored by the IRS until further Order or the written agreement of the parties to modify the reserve price.

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(3) The IRS may apply the sale proceeds to the costs of sale and storage of all property seized from the plaintiffs, and then the net proceeds shall be deposited with Donald Powell of Arizona, the bankruptcy counsel of William Wadman, to be held in a blocked account pending further order of the Bankruptcy Court.

DATED this 7th day of February, 2008.



Stephen M. McNamee
United States District Judge

1 APPENDIX A

2 The vehicles under seizure are as follows:

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<u>Year-Make-Model</u>	<u>Reserve Price</u>	<u>VIN</u>
4 1964 Buick Riviera	\$12,160	7K1107646
5 1970 Lincoln Mark III	8,760	0Y89A806872
6 1979 Cadillac Coupe DeVille	4,080	6D47599283110
7 1978 Cadillac Seville	4,920	6S69B8Q480202
8 1986 Rolls Royce Silver Spur	20,160	SCAZN42A2GCX14265
9 1960 Ford Thunderbird	12,800	0Y71Y174284
10 1967 Mercury Cougar XR7	12,640	7F93C615985
11 1981 Chevy El Camino SS	4,320	1GCCW80J9BR451235
12 1977 Lincoln Continental Mark V	6,440	7Y89A804303
13 1964 Chevy Corvair Convertible	5,520	40967W241745
14 1965 Ford Thunderbird	9,200	5Y87Z129832
15 1969 Ford Mustang Gr. Coupe	12,080	9R01H157215
16 1985 Mercedes 380 SL	10,360	WDBBA45C0FA021495
17 1967 Ford Thunderbird	6,720	7Y82Q145954
18 1962 Ford Thunderbird Convert.	24,880	2Y85Z142700
19 1966 Oldsmobile Toronado	10,240	396876M532940
20 1966 Chevy Corvair Coupe	3,200	105376L105353
21 1958 Lincoln Continental Mk III	6,600	H8YE414732

22 Total \$175,080