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 14 *Boston Laser, Inc.*

15 UNITED STATES DISTRICT COURT
 16 DISTRICT OF ARIZONA

17 INTER-COASTAL ELECTRONICS, INC., an
 18 Arizona corporation,
 19 Plaintiff/Counterdefendant,
 20 v.
 21 BOSTON LASER, INC., a Delaware
 22 corporation,
 23 Defendant/Counterclaimant.

No. CV05-2488-PHX-ROS
STATUS REPORT

24 Boston Laser, Inc. filed for Chapter 7 bankruptcy on February 28, 2008. A Trustee
 25 has been appointed by the court and several creditor meetings have occurred. At this
 26 time, the Trustee has not yet decided whether to pursue the counterclaim and Inter Coastal
 Electronics, Inc. has not moved to lift the stay of this proceeding. The bankruptcy
 proceedings focused on three areas. First, a motion by one of Boston Laser's equity

1 owners to lift the bankruptcy stay in order to allow the equity owner to litigate the issue of
2 whether it, rather than the debtor, owns the real property that makes up most of the estate.
3 A hearing on this motion is set for August 12, 2008. Second, the court granted on June
4 27, 2008 a motion to lift the bankruptcy stay filed by a storage facility creditor to sell
5 stored property in its possession. Finally, the president and CEO of the Debtor filed an
6 adversary proceeding to remove two actions from the Supreme Court of New York,
7 Broome County, to the bankruptcy court. Debtor is a plaintiff in one case and a defendant
8 in the other. A pre-trial conference is set for August 12, 2008.

9 The next quarterly status report will be filed on or before November, 1, 2008.

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12 Dated: August 1, 2008

13 **PERKINS COIE BROWN & BAIN P.A.**

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15 By: /s/ Charles A. Blanchard

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CERTIFICATE OF SERVICE

I hereby certify that on August 1, 2008, I electronically transmitted the attached document to the Clerk's Office using the CM/ECF System for filing and transmittal of a Notice of Electronic Filing to the following CM/ECF registrants:

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