

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
WESTERN DIVISION

ASIA ECONOMIC INSTITUTE,	)	
ET AL.,	)	
	)	
PLAINTIFFS,	)	
	)	
VS.	)	CASE NO. CV 10-1360-SVW (PJWX)
	)	
XCENTRIC VENTURES, LLC,	)	
ET AL.,	)	LOS ANGELES, CALIFORNIA
	)	JUNE 24, 2010
	)	(11:06 A.M. TO 11:45 A.M.)
DEFENDANTS.	)	
	)	

---

HEARING  
BEFORE THE HONORABLE PATRICK J. WALSH  
UNITED STATES MAGISTRATE JUDGE

APPEARANCES:	SEE NEXT PAGE
COURT REPORTER:	RECORDED; COURT SMART
COURTROOM DEPUTY:	CELIA ANGLON-REED
TRANSCRIBER:	DOROTHY BABYKIN COURTHOUSE SERVICES 1218 VALEBROOK PLACE GLENORA, CALIFORNIA 91740 (626) 963-0566

PROCEEDINGS RECORDED BY ELECTRONIC SOUND RECORDING;  
TRANSCRIPT PRODUCED BY TRANSCRIPTION SERVICE.

1 GOING TO PROCEED, YOU COME BACK TO ME AND I WILL ADDRESS IT  
2 WITH YOU. ALL RIGHT.

3 SO, MY DECISION IS WITHOUT PREJUDICE TO COME BACK  
4 IN THE FALL AND SAY, JUDGE, WE WANT TO DISSEMINATE THIS. WE  
5 WANT TO SEND IT TO THE L.A. TIMES. AND WE'LL TALK ABOUT IT.  
6 ALL RIGHT.

7 MS. BORODKIN: THANK YOU VERY MUCH, YOUR HONOR.

8 THE COURT: INFORMATION THAT YOU DIDN'T GAIN  
9 THROUGH DISCOVERY OR THAT YOU ALREADY HAD, YOU'RE FREE TO  
10 SHARE. I'M NOT PUTTING A GAG ORDER ON YOU. YOU WANT TO TALK  
11 TO THE MEDIA OR THE PRESS, YOU CAN. THEY CAN GO ON THEIR  
12 WEBSITE. YOU CAN GO ON THEIR WEBSITE AND SAY THIS IS WHAT'S  
13 ON THEIR WEBSITE. YOU CAN TALK ABOUT OTHER LAWSUITS THAT  
14 THEY'VE HAD. THOSE ARE PUBLIC RECORDS. ALL RIGHT.

15 I WANT HIM TO HAVE HIS DEPOSITION TAKEN UNDER A  
16 PROTECTIVE ORDER, AND I WANT YOUR CLIENTS' DEPOSITIONS  
17 PROTECTED UNDER A PROTECTIVE ORDER SO WE GET THROUGH THIS  
18 SUMMER. AND, THEN, AFTER THAT WE'LL LET THE CHIPS FALL WHERE  
19 THEY MAY.

20 IS THAT ALL RIGHT?

21 MS. BORODKIN: ABSOLUTELY. THANK YOU, YOUR HONOR.

22 THE COURT: OKAY.

23 IF YOU DISAGREE WITH MY PROTECTIVE ORDER, YOU CAN  
24 ASK JUDGE WILSON TO TAKE ANOTHER LOOK AT IT. YOU HAVE 14  
25 DAYS TO DO THAT.