1 2 3 4 5 6 7 UNITED STATES DISTRICT COURT 8 9 CENTRAL DISTRICT OF CALIFORNIA 10 11 GLOBAL ACQUISITIONS NETWORK, Case No. CV 12-08758 DDP (CWx) a Wyoming corporation; SHAWN 12 CORNEILLE, an individual, ORDER TO SHOW CAUSE WHY THIS ACTION SHOULD NOT BE DISMISSED 13 Plaintiff, FOR FAILURE TO STATE A PLAUSIBLE CLAIM 14 v. BANK OF AMERICA CORPORATION, a Delaware corporation; 16 ORIANA CAPITAL PARTNERS, LLC, a Connecticut limited 17 liability company; ZANCO, a company of unknown business 18 form, HLB FINANCIAL, LLC, a company of unknown form; W/C INVESTMETN HOLDINGS INC., a 19 Florida corporatin; DEXTER 20 CHAPPELL, an individual; VALERIE CHAPPELL, an 21 individual; JON LEARY, an individual; GLEN McINERNEY 22 also known as LARRY BENNETT, an individual; CHRISTOPHER RAY ZANCO, an individual; BERNARD WOODSON, an 24 individual, 25 Defendants. 26 27 As previously noted, the Court "has serious doubts about the 28 plausibility of the scenario alleged by Plaintiffs" (Docket No. 38, p. 6). Plaintiffs seek over \$31 million dollars in total damages based on pleaded facts that this Court seriously doubts actually occurred. (FAC, Docket No. 48. Specifically, the Court is dubious that anyone would agree, as Plaintiffs allege they did, to depart with something of high value based on oral representations made by an unknown individual over the phone. Further, though the "face value" of the CMOs is allegedly billions of dollars, they may in fact be worthless. Those doubts have not been alleviated through the course of the litigation. As a result, the Court has declined to enter a default judgment against any Defendant in this action. Further, Plaintiffs' counsel has requested and been granted withdrawal from this action, which adds to the Court's concern about the legitimacy of the underlying claims. (Docket No. 117.))

Therefore, the Court issues this order to Plaintiffs to show cause why this action should not be dismissed as implausible. Plaintiffs are ordered to file a brief, not to exceed five pages, by January 17, 2014, showing cause why this action should not be dismissed as implausible. The brief must be accompanied by a declaration attesting to the facts contained in the brief, signed under penalty of perjury. Failure to file a response will result in dismissal of this action with prejudice.

IT IS SO ORDERED.

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Dated: December 27, 2013

United States District Judge

PREGERSON

DEAN D.