Speedzone Motorsports LLC v. RS Type Product Inc et al

Doc. 26

1	RS TYPE PRODUCT, dba RS TYPE, a						
2	California Corporation; CHARLES M. TSAI, an individual,						
3							
4	Counter-Claimant,						
5	VS.						
6 7	SPEEDZONE MOTORSPORTS, LLC, a California limited liability company						
8	Counter-Defendant						
9	DENNIS FRANCISCO, an individual and						
10	ROES 1 through 20, inclusive,						
11	Third Party Defendants						
12							
13	This matter, having come before the Court on the Stipulation of plaintiff and						
14	counter-defendant SPEEDZONE MOTORSPORTS, LLC. ("SPEEDZONE"), thir						
15	party defendant DENNIS FRANCISCO ("FRANCISCO"), defendant and Counte						
16							
17	claimant RS TYPE PRODUCT, INC. ("RS TYPE"), defendant and Counter-						
18	claimant CHARLES M. TSAI ("TSAI"), defendant MAGGIE CHEN FEI HSU						
19 20	("HSU"), defendant WILLIAM CHUNG ("CHUNG"), defendant AUTOTEC						
21	IMPORT, INC. ("AUTOTEC IMPORT"), and defendant AUTOTEC						
22	INDUSTRIAL CORP. ("AUTOTEC INDUSTRIAL") to dismiss the action and fo						
23							
24	the Court to retain jurisdiction to enforce performance of a conditional settlement						
25	agreement, the court rules as follows:						
26	1. The complaint and counter-claims are dismissed without prejudice.						
27							
28							

1	2.	The Court shall re	tain jurisdicti	on to enforce th	e conditional		
2	settlement agreement pursuant to its terms.						
3							
4	3. The Court orders the parties to return to court at 11:00 a.m. on						
5	January 26, 2015 to follow up on the status of the settlement.						
6	4. Should all payments be made according to the terms of the settlemen						
7	agreement, counsel for plaintiff, Speedzone Motorsports, LLC., shall inform the						
8	Court so that they above status conference is taken off calendar and the matter						
9							
10	dismissed v	with prejudice.					
11							
12	IT IS SO ORDERED						
13	Dated: Aug	gust 29, 2014		Kivuspina	a. snyde_	~	
14	Dutea/ rug	5ust 27, 2011		Hon. Christina	•		
15				United States I	District Judge		
16							
17							
18							
19							
20							
21							
22							
23 24							
25							
26							
27							
28							