

1 IRELL & MANELLA LLP  
 William N. Lobel (93202) (wlobel@irell.com)  
 2 A. Matthew Ashley (198235) (mashley@irell.com)  
 Jared R. Gale (232465) (jgale@irell.com)  
 3 840 Newport Center Drive, Suite 400  
 Newport Beach, California 92660-6324  
 4 Telephone: (949) 760-0991  
 Facsimile: (949) 760-5200

5 Attorneys for Chapter 7 Trustee  
 6 Edward M. Wolkowitz

7  
 8 UNITED STATES DISTRICT COURT  
 9 CENTRAL DISTRICT OF CALIFORNIA  
 10 WESTERN DIVISION

11 IMPERIAL CREDIT INDUSTRIES,  
 INC., a California corporation  
 12  
 Debtor.  
 13

Case No. SACV-07-777 CAS  
 Bankruptcy Case No. SA 03-19407 ES

**JUDGMENT**

14 EDWARD M. WOLKOWITZ, as  
 Trustee for IMPERIAL CREDIT  
 15 INDUSTRIES, INC., a California  
 corporation,  
 16  
 Plaintiff,  
 17

Judge: Hon. Christina A. Snyder

18 vs.

19 PERRY A. LERNER, an individual;  
 SANTA MONICA PICTURES, LLC, a  
 Delaware limited liability company;  
 20 CORONA FILM FINANCE FUND,  
 LLC, a Delaware limited liability  
 21 company; and DOES 1 through 40,  
 inclusive,  
 22  
 Defendants.  
 23

24  
 25 This action was tried to the Court on May 6-9, 15, 20-22, 27, 2008, with  
 26 closing arguments heard on August 11, 2008. The issues having been duly tried and  
 27 the Court having entered its Findings of Fact and Conclusions of Law (Docket  
 28 No. 198),

[PROPOSED] JUDGMENT

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

IT IS HEREBY ORDERED, ADJUDGED AND DECREED:

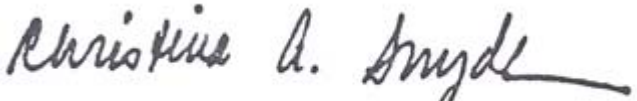
That the Court finds in favor of Plaintiff and jointly and severally against: defendants Santa Monica Pictures, LLC, Corona Film Finance Fund, LLC, and Perry A. Lerner on Plaintiff's first claim; and defendants Santa Monica Pictures, LLC and Perry A. Lerner on Plaintiff's second claim. Defendants Perry A. Lerner and Santa Monica Pictures, LLC are ordered to pay damages of \$15,182,976, plus prejudgment interest on 1) \$212,000 from December 15, 1997, 2) \$36,700 from December 31, 1997, and 3) \$14,934,276 from January 12, 1998, resulting in a prejudgment interest award of \$11,409,671 and a total judgment of \$26,592,647;

That Plaintiff is awarded costs against Defendants, jointly and severally, as determined by the Clerk of the Court, in the amount to be determined by proper application;

That Plaintiff shall recover post-judgment interest on \$26,592,647, from and after October 7, 2008, at the rate of 1.69% pursuant to 28 U.S.C. §1961 until the judgment is satisfied.

IT IS SO ORDERED.

Dated: October 7, 2008 \_\_\_\_\_



Hon. Christina A. Snyder  
Judge, United States District Court