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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
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11
12 SECURITIES AND EXCHANGE
13 COMMISSION,

14 Plaintiff,

15 vs.

16 RON K. HARRISON; AND GLOBAL
17 TRADING INSTITUTE, LLC,

18 Defendants,

19 and

20 IRINA PARFYONOVA,

21 Relief Defendant.
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Case No. 8:21-cv-01610-SPG-DFM

**FINAL JUDGMENT AS TO
DEFENDANT GLOBAL TRADING
INSTITUTE, LLC**

1 This matter came before the Court on the Plaintiff Securities and Exchange
2 Commission's ("SEC" or "Commission") Motion for Default Judgment against
3 Defendant Global Trading Institute, LLC ("GTI" or "Defendant"). The Court, having
4 considered the SEC's First Amended Complaint, the Motion, the supporting
5 Memorandum of Points and Authorities, the supporting declaration and exhibits,
6 supplemental briefing concerning the same, and the other evidence and argument
7 presented to the Court, finds that:

8 **I.**

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant
10 GTI is permanently restrained and enjoined from violating, directly or indirectly,
11 Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act"). 15 U.S.C.
12 § 78j(b), and Rule 10b-5 thereunder, 17 C.F.R. § 240.10b-5, in connection with the
13 purchase or sale of any security, by using any means or instrumentality of interstate
14 commerce, or of the mails, or of any facility of any national securities exchange:

- 15 (a) to employ any device, scheme, or artifice to defraud; or
16 (b) to engage in any transaction, practice, or course of business which
17 operates or would operate as a fraud or deceit upon the purchaser.

18 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided
19 in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the
20 following who receive actual notice of this Judgment by personal service or otherwise:
21 (a) GTI's officers, agents, servants, employees, and attorneys; and (b) other persons in
22 active concert or participation with GTI or with anyone described in (a).

23 **II.**

24 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant
25 GTI is permanently restrained and enjoined from violating Section 17(a) of the
26 Securities Act of 1933 (the "Securities Act"), 15 U.S.C. § 77q(a), in the offer or sale
27 of any security by the use of any means or instruments of transportation or
28 communication in interstate commerce or by use of the mails, directly or indirectly:

- 1 (a) to employ any device, scheme, or artifice to defraud;
- 2 (b) to obtain money or property by means of any untrue statement of a
- 3 material fact or any omission of a material fact necessary in order to make
- 4 the statements made, in light of the circumstances under which they were
- 5 made, not misleading; or
- 6 (c) to engage in any transaction, practice, or course of business which
- 7 operates or would operate as a fraud or deceit upon the purchaser.

8 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided

9 in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the

10 following who receive actual notice of this Judgment by personal service or otherwise:

- 11 (a) GTI's officers, agents, servants, employees, and attorneys; and (b) other persons in
- 12 active concert or participation with GTI or with anyone described in (a).

13 **III.**

14 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant

15 GTI is permanently restrained and enjoined from violating Sections 206(1) and (2) of

16 the Investment Advisers Act of 1940 ("Advisers Act") [15 U.S.C. §§ 80b-6(1) &

17 80b-6(2)], while acting as an investment adviser, by use of the mails or any means or

18 instrumentality of interstate commerce, directly or indirectly:

- 19 (a) to employ any device, scheme, or artifice to defraud any client or
- 20 prospective client; or
- 21 (b) to engage in any transaction, practice, or course of business which operates
- 22 as a fraud or deceit upon any client or prospective client.

23 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided

24 in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the

25 following who receive actual notice of this Judgment by personal service or otherwise:

- 26 (a) GTI's officers, agents, servants, employees, and attorneys; and (b) other persons in
- 27 active concert or participation with GTI or with anyone described in (a).

1 IV.

2 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that pursuant to
3 Section 21(d)(5) of the Exchange Act [15 U.S.C. § 78u(d)(5)], GTI is permanently
4 restrained and enjoined from directly or indirectly, including through any entity it owns
5 or controls, accessing any securities brokerage account of any third-party, including
6 doing so with the consent of the account holder.

7 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided
8 in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the
9 following who receive actual notice of this Judgment by personal service or otherwise:

10 (a) GTI’s officers, agents, servants, employees, and attorneys; and (b) other persons in
11 active concert or participation with GTI or with anyone described in (a).

12 V.

13 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that
14 (1) Defendant GTI is liable, jointly and severally with Defendant Ron K. Harrison
15 (“Harrison”), for disgorgement of \$37,594.71 with prejudgment interest of \$1,822.06
16 for a total of \$40,080.82, which represents net profits gained as a result of the conduct
17 alleged in the First Amended Complaint. Defendant shall satisfy this obligation by
18 paying \$40,080.82 to the Securities and Exchange Commission within 30 days after
19 entry of this Final Judgment.

20 Defendant may transmit payment electronically to the Commission, which will
21 provide detailed ACH transfer/Fedwire instructions upon request. Payment may also
22 be made directly from a bank account via Pay.gov through the SEC website at
23 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified
24 check, bank cashier’s check, or United States postal money order payable to the
25 Securities and Exchange Commission, which shall be delivered or mailed to

26 Enterprise Services Center
27 Accounts Receivable Branch
28 6500 South MacArthur Boulevard
Oklahoma City, OK 73169

1 and shall be accompanied by a letter identifying the case title, civil action number, and
2 name of this Court; GTI as a defendant in this action; and specifying that payment is
3 made pursuant to this Final Judgment.

4 Defendant shall simultaneously transmit photocopies of evidence of payment
5 and case identifying information to the Commission's counsel in this action. By
6 making this payment, Defendant relinquishes all legal and equitable right, title, and
7 interest in such funds and no part of the funds shall be returned to Defendant.

8 The Commission may enforce the Court's judgment for disgorgement and
9 prejudgment interest by using all collection procedures authorized by law, including,
10 but not limited to, moving for civil contempt at any time after 30 days following entry
11 of this Final Judgment.

12 Defendant shall pay post judgment interest on any amounts due after 30 days of
13 the entry of this Final Judgment pursuant to 28 U.S.C. § 1961. The Commission shall
14 hold the funds, together with any interest and income earned thereon (collectively, the
15 "Fund"), pending further order of the Court.

16 The Commission may propose a plan to distribute the Fund subject to the Court's
17 approval. Such a plan may provide that the Fund shall be distributed pursuant to the
18 Fair Fund provisions of Section 308(a) of the Sarbanes-Oxley Act of 2002. The Court
19 shall retain jurisdiction over the administration of any distribution of the Fund and the
20 Fund may only be disbursed pursuant to an Order of the Court.

21 VI.

22 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for
23 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code,
24 11 U.S.C. § 523, the allegations in the complaint are true and admitted by Defendant,
25 and further, any debt for disgorgement, prejudgment interest, or other amounts due by
26 Defendant under this Final Judgment or any other judgment, order, consent order,
27 decree or settlement agreement entered in connection with this proceeding, is a debt
28 for the violation by Defendant of the federal securities laws or any regulation or order

1 issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code,
2 11 U.S.C. § 523(a)(19).

3 **VII.**

4 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court
5 shall retain jurisdiction of this matter for purposes of enforcing the terms of this
6 Judgment.

7 **VIII.**

8 There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules
9 of Civil Procedure, the Clerk is ordered to enter this Judgment forthwith and without
10 further notice.

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12 **IT IS SO ORDERED.**

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14 Dated: March 26, 2024



15 HON. SHERILYN PEACE GARNETT
16 UNITED STATES DISTRICT JUDGE
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