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A Limited Liability Partnership
2 Including Professional Corporations
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6 Attorneys for
LEE INVESTMENTS LLC dba THE ISLAND,
7 RICHARD K. EHRLICH, REXFORD
PROPERTIES, LLC, REXFORD
8 DEVELOPMENT CORPORATION

9 UNITED STATES DISTRICT COURT
10 EASTERN DISTRICT OF CALIFORNIA

12 UNITED STATES FIDELITY &
13 GUARANTY COMPANY, a Maryland
Corporation,

14 Plaintiff,

15 v.

16 LEE INVESTMENTS LLC dba THE
17 ISLAND, a California Limited Liability
Company, RICHARD K. EHRLICH, an
18 individual, REXFORD PROPERTIES, LLC, a
California Limited Liability Company,
19 REXFORD DEVELOPMENT
CORPORATION, a California Corporation,
20 and DIANA CONLEY, an individual

21 Defendants.

Case No. CIV F-99 5583-LJO-SMS

**STIPULATION AND ORDER VACATING
JUDGMENT**

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STIPULATION

Plaintiff United States Fidelity & Guaranty Company (“USF&G”) and Defendant Lee Investments LLC (“Lee” and together with USF&G, the “Parties”), submit this Stipulation in connection with the above-captioned lawsuit.

WHEREAS:

1. On August 5, 2009, this Court entered a judgment against Lee and in favor of USF&G in the original amount of \$1,517,201.20 (the “Lee Judgment”);
2. Pursuant to that certain Settlement Agreement and Mutual Release of all Claims (the “Settlement Agreement”) dated as of February 27, 2017, the Parties have settled the disputes between them, including Lee’s liability for the Lee Judgment;
3. Pursuant to the Settlement Agreement, the Parties have agreed that the Lee Judgment be vacated and that a full satisfaction of judgment and release of lien be executed by USF&G and filed and recorded.

NOW, THEREFORE, IT IS HEREBY STIPULATED by and between the Parties, through their respective counsel of record, that:

1. The Lee Judgment entered in this case on August 5, 2009 be VACATED.
2. In consideration of the above, USF&G provides the full satisfaction of judgment and release of lien attached hereto as Exhibit 1, acknowledging that the Lee Judgment has been satisfied in full, and Lee may file and record the same.

