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On June 8, 2012, the Magistrate Judge issued Findings and Recommendations recommending that Defendants' motion be granted. The Findings and Recommendations were served on all parties and contained notice that any objections were to be filed within fifteen (15) days. (Doc. 31.) On June 22, 2012, Plaintiffs timely filed Objections to the Magistrate Judge's findings. (Doc. 32.)

In accordance with the provisions of Title 28 of the United States Code section 636 (b)(1)(c), this Court has conducted a *de novo* review of the case. Having carefully reviewed the entire file, the Court finds that the Findings and Recommendations are supported by the record and proper analysis.

Accordingly, IT IS HEREBY ORDERED that the Findings and Recommendations dated June 8, 2012, are ADOPTED IN FULL. Therefore, this matter is STAYED pending the outcome of arbitration proceedings. This Court ORDERS the parties to file every 120 days, starting October 25, 2012, joint status reports to address arbitration progress and whether this action may be dismissed and closed.

IT IS SO ORDERED.

Dated: <u>June 25, 2012</u> /s/ Lawrence J. O'Neill
UNITED STATES DISTRICT JUDGE