RECITALS

Comes now Bakersfield Pipe & Supply, Inc., ("BPS"), Cornerstone Valve, LLC, ("Cornerstone") and Nitesh K. Gupta ("Gupta"), who stipulate and agree that the above matter may be dismissed pursuant to Federal Rule of Civil Procedure, Rule 41(a)(2) as follows:

Whereas, the parties have heretofore executed a settlement agreement and release (the "Agreement"), pursuant to which they have set forth the terms of an agreement to resolve this litigation, a true and correct copy of the Agreement is attached hereto as Exhibit "A;"

Whereas, the Agreement sets forth certain monetary obligations for which both Gupta and Cornerstone are liable;

Whereas, the Agreement calls for the entry of judgment upon the event of an uncured default with respect to the aforementioned monetary obligations, and

Whereas, the parties wish to dismiss the above entitled action with a reservation of jurisdiction to allow for the entry of judgment upon default as more fully set forth in the Agreement;

STIPULATION

Now, therefore the parties, through their counsel, hereby stipulate that the above entitled action shall be dismissed pursuant to Federal Rule of Civil Procedure, Rule 41(a)(2) under the conditions set forth in the order included herein.

Dated: July 7, 2016

LAW OFFICES OF SANDEEP G. AGARWAL

By /s/ Sandeep G. Agarwal
Sandeep G. Agarwal, Esq.
Attorney for defendants Cornerstone
Valve, LLC and Nitesh K. Gupta