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3 **UNITED STATES DISTRICT COURT**
4 **FOR THE EASTERN DISTRICT OF CALIFORNIA**

5 **SECURITIES AND EXCHANGE**
6 **COMMISSION,**
7 **Plaintiff,**
8 **v.**
9 **BIC REAL ESTATE CORP., et al.,**
10 **Defendants.**

1:16-CV-344-LJO-JLT

**MEMORANDUM DECISION AND
ORDER RE MOTION FOR ORDER
APPROVING SETTLEMENT (Doc. 164)**

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12 On February 9, 2017, the Court-appointed Receiver filed a motion for an order approving a
13 settlement reached between him and Steel Holdings LLC, Brian Steele, and Nancy Steele (collectively,
14 the “Steeles”). Doc. 164-1. To date, the motion remains unopposed. The Court ORDERS that:

- 15 1. The Receiver’s motion is GRANTED in its entirety; and
16 2. The parties’ proposed settlement, as memorialized in the Settlement Agreement
17 (Doc. 166-1), is APPROVED;
18 3. The Receiver and the Steeles are authorized to perform their respective obligations, as
19 defined in the Settlement Agreement, and to consummate the settlement as soon as
20 practicable; and
21 4. The hearing on the motion, currently set for March 9, 2017, is VACATED.

22 IT IS SO ORDERED.

23 Dated: March 4, 2017

/s/ Lawrence J. O’Neill
UNITED STATES CHIEF DISTRICT JUDGE

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