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8	UNITED STATES DISTRICT COURT	
9	EASTERN DISTRICT OF CALIFORNIA	
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11	SECURITIES AND EXCHANGE	Case No. 1:16-cv-00344-LJO-JLT
12	COMMISSION,	ORDER GRANTING MOTION OF
13	Plaintiff,	RECEIVER, DAVID P. STAPLETON, FOR ORDER AUTHORIZING AND APPROVING SALE OF THE ASSETS OF WM
14	N/	PETROLEUM AND TARGET OIL & GAS DRILLING, INC.; APPOINTING RECEIVER
15	V.	TO CONDUCT AUCTION FOR QUALIFIED BIDDERS
16	BIC REAL ESTATE DEVELOPMENT CORPORATION and DANIEL R. NASE,	BIDDERS
17	individually and d/b/a BAKERSFIELD INVESTMENT CLUB,	
18	Defendants,	
19	BIC SOLO 401K TRUST and MARGARITA	
20	NASE,	
21	Relief Defendants.	
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23	ORDER	
24	This Court has reviewed and considered the Motion for Order Authorizing and Approving	
25	Sale of the Assets of WM Petroleum and Target Oil and Gas Drilling, Inc. (the "Sale Motion")	
26	submitted by David P. Stapleton (the "Receiver"), the Court-appointed permanent Receiver for	
27	Defendant BIC Real Estate Development Corporation and its subsidiaries and affiliates, including	
28	but not limited to WM Petroleum; Target Oil & Gas Drilling, Inc.; Tier 1 Solar Power Company;	

Tier 1 Solar Power Company, LLC; and Home Sweet Holdings. The Court notes that the
 completion of such sale is subject to the overbid procedures previously approved by this Court.
 Having considered the Receiver's Motion, the Receiver's associated Declaration and
 exhibit, and good cause appearing therefor, this Court ORDERS as follows:

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The Receiver's Motion is GRANTED, in its entirety;

6 2. The Receiver's proposed sale of the real and personal property assets of the Oil
7 Company (as the term "Oil Company" is defined in the Sale Motion, and as further described in
8 the Real Estate Asset and Purchase Agreement (the "PSA") that accompanied the Sale Motion), is
9 APPROVED and AUTHORIZED;

10 3. The Receiver is AUTHORIZED to consummate the sale of the real and personal 11 property assets of the Oil Company, as the term "Oil Company" is defined in the Motion, and as further described in the PSA, to the Buyer (as the term "Buyer" is defined in the Motion) in a 12 manner consistent with the PSA or, if the buyer designated by the Court is a Qualified Overbidder 13 (as the term "Qualified Overbidder" is defined in this Court's prior Orders regarding the sale of 14 15 Oil Company assets), in a manner consistent with the PSA, as modified for the Qualified Overbidder, again in a manner consistent with this Court's prior Orders regarding the sale of Oil 16 17 Company assets.

18 6. The Receiver is AUTHORIZED to pay his broker, EnergyNet.com, Inc.

("EnergyNet"), a commission of 4% of the final purchase price for the Oil Company assets, less
\$7,500.00, as per the terms of the previously approved agreement for the Receiver's retention of
EnergyNet.

7. The Court notes that a sale hearing is currently scheduled for Monday, July 16,
2018 at 8:30 AM in Courtroom 4. Having approved the sale as set forth in the Receiver's Sale
Motion, the Court finds that it is unnecessary for the Court to conduct a hearing to consider the
terms of the Receiver's proposed sale. In accordance with the sales procedures, the Court
APPOINTS the Receiver, David P. Stapleton, to conduct an auction among the Qualified Bidders,
if any, at that hearing. For purposes of conducting any such auction, the Court AUTHORIZES the
Receiver to use Courtroom 3 on July 16, 2018 at 8:30 AM. The Receiver SHALL be

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responsible for distributing a copy of this order to every individual appearing in person at that time. The Receiver shall conduct the auction in accordance with the Court's approved sales procedures. Should any issues arise at that time, the Receiver and/or any other party wishing to raise an objection is REQUIRED to contact chambers at (559) 499-5680. The Court will be available to go on the record if necessary. 8. After conducting an auction, if necessary, the Receiver shall submit a final proposed order identifying the highest bidder, whether it is the Buyer or a Qualified Overbidder, by name, so that the Court may confirm the sale. IT IS SO ORDERED. Dated: July 10, 2018 /s/ Lawrence J. O'Neill UNITED STATES CHIEF DISTRICT JUDGE

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