

1 UNITED STATES DISTRICT COURT  
2 FOR THE EASTERN DISTRICT OF CALIFORNIA

3  
4 SECURITIES AND EXCHANGE  
COMMISSION,

5 Plaintiff,

6 v.

7 BIC REAL ESTATE DEVELOPMENT  
CORPORATION, et al.,

8 Defendants.  
9

1:16-cv-344-LJO-JLT

ORDER RE EX PARTE APPLICATION  
(Doc. 38)

10 The Court has received and reviewed the ex parte application of Federal Equity Receiver David  
11 Stapleton (“the Receiver”) in which he seeks a court order (1) authorizing his 6-month budget plan for  
12 the Receivership and (2) authorizing his use of the law firm of Allen Matkins Leck Gamble Mallory &  
13 Natsis LLP (“Allen Matkins”) to assist the Receivership. *See* Doc. 38 at 2. The Receiver requests that  
14 the Court permit him to incur \$160,000-\$200,000 in costs and for Allen Matkins to incur \$130,000-  
15 \$175,000 in costs in the next six months. *See* Doc. 39 at 4.

16 The Court authorizes the Receiver to incur \$80,000 in costs and Allen Matkins to incur \$65,000  
17 in costs through June 12, 2016. On or before June 12, 2016, the Receiver shall submit a report to the  
18 Court in which he shall (1) outline the tasks the Receivership has performed and the costs it has  
19 incurred; (2) outline the tasks the Receivership intends to perform through October 2016; and (3)  
20 provide a reasoned estimate of the Receiver’s and Allen Matkins’s projected costs through October  
21 2016.

22 IT IS SO ORDERED.

23 Dated: April 12, 2016

/s/ Lawrence J. O’Neill  
UNITED STATES DISTRICT JUDGE