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3 **UNITED STATES DISTRICT COURT**
4 **FOR THE EASTERN DISTRICT OF CALIFORNIA**

5 **SECURITIES AND EXCHANGE**
6 **COMMISSION,**

7 **Plaintiff,**

8 **v.**

9 **BIC REAL ESTATE DEVELOPMENT CORP.,**
10 **et al.,**

11 **Defendants.**

1:16-cv-344-LJO-JLT

ORDER RE RECEIVER'S
STATEMENT OF ANALYSIS OF
SOURCE OF FUNDS IN
DEFENDANT'S PERSONAL
ACCOUNT (Doc. 44)

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15 The Court-appointed Receiver recently submitted his analysis of the source of funds located in
16 Defendant Daniel Nase's personal Wells Fargo Bank account (ending in 4508) ("the Personal
17 Account"). The Receiver states, among other things, that between February 29, 2016 and April 1, 2016,

18 [the] Personal Account was the recipient [of] nearly \$65,000 in funds transferred from the
19 Receivership Entities (including the more than \$57,000 addressed in the Receiver's previously
20 submitted Initial Report and Inventory), as well as nearly \$144,000 in funds transferred from
Lending Club, which funds the Commission has alleged originated with Receivership Entity
investors.

21 Doc. 44 at 4. Accordingly, the Receiver requests that the entire balance of the Personal Account, as it
22 stood on April 1, 2016, be turned over to the Receiver. *Id.* at 5.

23 The Court ORDERS Defendant Daniel Nase to comply with the Receiver's request by April 20,
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1 2016.¹ Further, commencing immediately, the Court ORDERS the Personal Account frozen until the
2 Court can confirm the amount and source of its funds.

3 IT IS SO ORDERED.

4 Dated: April 18, 2016

/s/ Lawrence J. O'Neill
UNITED STATES DISTRICT JUDGE

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¹ The Court requests that the Receiver inform the Court immediately if Defendant has not complied with this Order.