

1 David C. Powell (SBN 129781)  
 Email: dpowell@reedsmith.com  
 2 Jesse L. Miller (SBN 183229)  
 Email: jessemiller@reedsmith.com  
 3 Heather B. Hoesterey (SBN 201254)  
 Email: hhoesterey@reedsmith.com  
 4 Christopher C. Foster (SBN 253839)  
 Email: CFoster@reedsmith.com  
 5 REED SMITH LLP  
 101 Second Street, Suite 1800  
 6 San Francisco, CA 94105-3659  
 Telephone: +1 415 543 8700  
 7 Facsimile: +1 415 391 8269

8 Attorneys for Defendants  
 Metropolitan West Securities, LLC and  
 9 Wachovia Bank, N.A.

10 UNITED STATES DISTRICT COURT

11 EASTERN DISTRICT OF CALIFORNIA – SACRAMENTO DIVISION

12 CALIFORNIA EARTHQUAKE AUTHORITY,

13 Plaintiff,

14 vs.

15 METROPOLITAN WEST SECURITIES, LLC;  
 16 WACHOVIA BANK, N.A.; and DOES 1 through  
 25,

17 Defendants.

No.: 2:10-CV-00291 FCD (GGH)

**STIPULATION AND ORDER EXTENDING  
 TIME FOR DEFENDANTS TO FILE A  
 RESPONSIVE PLEADING**

Date action removed: February 4, 2010  
 Trial date: None set

REED SMITH LLP  
 A limited liability partnership formed in the State of Delaware

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1 WHEREAS the Verified Complaint for Damages, Restitution, Rescission, and Civil  
2 Penalties ("Complaint") in this Action was filed in Sacramento County Superior Court on December  
3 31, 2009;

4 WHEREAS simultaneous with the filing of the Complaint, Plaintiff California Earthquake  
5 Authority filed a Motion to Disqualify Munger, Tolles & Olson LLP as counsel for Defendants  
6 Metropolitan West Securities, LLC and Wachovia Bank, N.A. (collectively "Wachovia");

7 WHEREAS this Action was removed to this Court on February 4, 2010;

8 WHEREAS on February 25, 2010, this Court entered an Order pursuant to the parties'  
9 stipulation extending the time for Wachovia to file a responsive pleading until forty-five days after  
10 the Court had issued its ruling on Plaintiff's Motion to Disqualify;

11 WHEREAS on April 2, 2010, this Court entered an Order pursuant to the parties' stipulation  
12 extending the deadline for the parties to submit a Joint Status Report until twenty-one days after the  
13 case has been put at issue by the filing of Wachovia's Answer;

14 WHEREAS Plaintiff's Motion to Disqualify was granted by this Court's Order of May 5,  
15 2010;

16 WHEREAS this Court's Order of May 5, 2010 stayed the Action for forty-five days to permit  
17 Wachovia to obtain new counsel and required the parties to submit a joint status (pretrial scheduling)  
18 conference statement within twenty days of the substitution of new counsel;

19 WHEREAS Wachovia has recently retained the law firm of Reed Smith LLP to represent it  
20 in this action, and new counsel requires additional time in order to familiarize itself with the case and  
21 to prepare Wachovia's responsive pleading;

22 NOW, THEREFORE, IT IS HEREBY STIPULATED by and among Plaintiff California  
23 Earthquake Authority and Defendants Metropolitan West Securities LLC and Wachovia Bank,  
24 N.A., through the undersigned counsel, as follows:

25 1. The time for Defendants Metropolitan West Securities LLC and Wachovia Bank,  
26 N.A. to answer, move against, or otherwise respond to the Complaint shall be extended until July 2,  
27 2010.

