| 1 2 3 | JINA L. CHOI (N.Y. Bar No. 2999718) JOHN S. YUN (Cal. Bar No. 112260) yunj@sec.gov JEREMY E. PENDREY (Cal. Bar No. 187075) pendreyj@sec.gov | | |
|-------------|--|--|--|
| 4 | Attorneys for Plaintiff SECURITIES AND EXCHANGE COMMISSION | | |
| 5 6 | 44 Montgomery Street, Suite 2800 San Francisco, California 94104 Telephone: (415) 705-2500 Facsimile: (415) 705-2501 | | |
| 7 8 | | | |
| ° 9 | UNITED STATES DISTRIC | ΓCOURT | |
| 10 | EASTERN DISTRICT OF CALIFORNIA | | |
| 11 | SACRAMENTO DIVISION | | |
| 12 | | | |
| 13 | SECURITIES AND EXCHANGE COMMISSION, | Case No. 2:10-cv-00458-KJM-KJN | |
| 14 | Plaintiff, | STIPULATION FOR ORDER TO VACATE DEADLINE FOR | |
| 15 | VS. | PLAINTIFF'S REMEDIES MOTION AGAINST DEFENDANT | |
| 16 17 | LAWRENCE "LEE" LOOMIS, LOOMIS WEALTH SOLUTIONS, LLC, JOHN HAGENER, AND LISMAR FINANCIAL SERVICES, LLC, | JOHN HAGENER Date: N/A | |
| 17 | Defendants. | Time: N/A Courtroom: 3 | |
| 19 | | | |
| 20 | | | |
| 21 | STIPLI ATION TO VACATE REMEDIES | MOTION DEADI INE | |
| 22 | STIPULATION TO VACATE REMEDIES MOTION DEADLINE Putits Order dated Echryory 10, 2014, this Court set a deadling of March 12, 2014 by | | |
| 23 | By its Order dated February 10, 2014, this Court set a deadline of March 13, 2014 by which plaintiff Securities and Exchange Commission ("Commission") must either (1) file its | | |
| 24 | motions for remedies against defendants Lawrence "Lee" Loomis ("Loomis") and John Hagener | | |
| 25 | ("Hagener") or (2) submit a stipulation to continue the deadline for its remedies motion against | | |
| 26 | Loomis and/or Hagener. Docket No. 102. On March 4, 2014, Hagner submitted his written plea | | |
| 27 | agreement in the related criminal proceeding, United States | | |
| 28 | | | |

STIPULATION RE REMEDIES MOTION

1 guilty to conspiracy to commit mail fraud. The Court in the criminal proceeding has set Hagener's 2 sentencing hearing for June 10, 2014. In light of Hagener's plea agreement, counsel for the 3 Commission and Hagener agree that the Commission should have until after Hagener's sentencing 4 to decide what remedies it wishes to pursue against Hagener in this case. The parties therefore 5 stipulate to entry of an order providing that:

6 1. The current deadline for the Commission to file its remedies motion as to Hagener will 7 be vacated.

8 2. The Commission and Hagener will submit a joint status report within thirty days after 9 entry of the final judgment of criminal conviction against Hagener in the related criminal proceeding. The joint status report will advise the Court what remedies the Commission still 10 11 intends to pursue against Hagener and the parties' proposed time table for resolving any remaining 12 remedies issues as to Hagener.

13 3. In the joint status report, the Commission will also advise the Court whether the 14 Commission still intends to pursue default judgments against the entity defendants, Loomis 15 Wealth Solutions LLC and Lismar Financial Services, LLC, and, if so, the proposed time table for 16 filing and hearing any motions for entry of default judgments.

17 This stipulation does not change the current deadline for the Commission to file its 18 remedies motion against Loomis.

| 19 | Dated: March 10, 2014 | SECURITIES AND EXCHANGE COMMISSION |
|----|-----------------------|---|
| 20 | | SECURITIES AND EACHANGE COMMISSION |
| 21 | | By: <u>John S. Yun</u> John S. Yun |
| 22 | | Attorneys for Plaintiff |
| 23 | | Securities and Exchange Commission |
| 24 | | LAW OFFICES OF KLAUS J. KOLB |
| 25 | | |
| 26 | | By: <u>Klaus J. Kolb</u> Klaus J. Kolb |
| 27 | | Attorney for Defendant John Hagener |
| 28 | | |

-2-STIPULATION RE REMEDIES MOTION

| 1 | ORDER VACATING REMEDIES MOTION DEADLINE | | |
|----------------------|---|--|--|
| 2 | Plaintiff Securities and Exchange Commission and defendant John Hagener having | | |
| 3 | stipulated to entry of this Order through their counsel, and good cause appearing, the Court sets the | | |
| 4 | following deadlines regarding the remedies phase of this case: | | |
| 5 | 1. The current March 13, 2014 deadline for the Commission to file its remedies motion as | | |
| 6 | to Hagener is hereby vacated. The current deadline for a remedies motion as to defendant | | |
| 7 | Lawrence "Lee" Loomis shall remain in effect. | | |
| 8 | 2. The Commission and Hagener will submit a joint status report within thirty days after | | |
| 9 | entry of the final judgment of criminal conviction against Hagener in the related criminal | | |
| 10 | proceeding. The joint status report will advise the Court what remedies the Commission still | | |
| 11 | intends to pursue against Hagener and the parties' proposed time table for resolving any remaining | | |
| 12 | remedies issues as to Hagener. | | |
| 13 | 3. In the joint status report, the Commission will also advise the Court whether the | | |
| 14 | Commission still intends to pursue default judgments against the entity defendants, Loomis | | |
| 15 | Wealth Solutions LLC and Lismar Financial Services, LLC, and, if so, the proposed time table for | | |
| 16 | filing and hearing any motions for entry of default judgments. | | |
| 17 | SO ORDERED. | | |
| 18 | Dated: March 18, 2014. Nunc pro tunc to March 13, 2014. | | |
| 19 20 | UNITED STATES DISTRICT JUDGE | | |
| 20 | | | |
| 21 22 | | | |
| 22 | | | |
| 23 24 | | | |
| 2 4 25 | | | |
| 25 26 | | | |
| 20 27 | | | |
| 27 | | | |
| 20 | | | |