1

2	
3	
4	
5	
6	
7	
8	IN THE UNITED STATES DISTRICT COURT
9	
10	FOR THE EASTERN DISTRICT OF CALIFORNIA
11	SECURITIES AND EXCHANGE COMMISSION,
12	Plaintiff, No. CIV S-2:10-00458-KJM-KJN
13	VS.
14	LAWRENCE "LEE" LOOMIS, LOOMIS
15	WEALTH SOLUTIONS, LLC, JOHN HAGENER, AND LISMAR FINANCIAL SERVICES, LLC,
16	Defendants. ORDER
17	/
18	This matter comes before the court on defendant John Hagener's motion to stay
19	this civil action pending resolution of the related criminal investigation. ECF 30. The Securities
20	and Exchange Commission suggests the court clear the presently scheduled pre-trial and trial
21	dates, allow motion practice to proceed and conduct further case management in three months.
22	ECF 32. The parties appear to be in general agreement on the need to vacate the court's current
23	pre-trial and trial dates in order to provide time for resolution of the pending criminal
24	investigation. ECF 34. Defendant indicates that the parties have considered a stipulation to
25	resolve this matter but instead decided to appear to answer any questions of the court. Id. at 3.
26	After reviewing the parties' briefs, the court agrees that a continuance is appropriate.
	1

Accordingly, the parties shall submit a joint stipulation no later than June 21, 2011, proposing a date for a status conference and clearing the current pre-trial and trial dates. If no stipulation is submitted, the court will decide the motion to stay based on the submitted papers. IT IS SO ORDERED. DATED: June 6, 2011. JUDGE UNITED STATES DIS