Broering v. DIdham et al

Doc. 9

UNITED STATES DISTRICT COURT 1 EASTERN DISTRICT OF CALIFORNIA 2 3 JEROME C. BROERING, on behalf of himself and Case No. 2:12-cv-01025-JAM-EFB all others similarly situated, 4 STIPULATION AND PROPOSED ORDER TO Plaintiff, STAY ACTION 5 VS. 6 STEVEN C. OLDHAM, KIRK C. DOYLE, GUY R. JUDGE: HON. JOHN A. MENDEZ 7 GIBSON, ROBERT D. KITTREDGE, JOHN R. ROBERTS, III, TIMOTHY D. TARON, ROGER J. 8 VALINE, CONSOLIDATED 9 COMMUNICATIONS HOLDINGS, INC., SUREWEST COMMUNICATIONS, WH 10 ACQUISITION CORP., and WH ACQUISITION II CORP., 11 12 Defendants. 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28

Plaintiff JEROME C. BROERING ("Plaintiff") and Defendants STEVEN C. OLDHAM, KIRK
C. DOYLE, GUY R. GIBSON, ROBERT D. KITTREDGE, JOHN R. ROBERTS, III, TIMOTHY D.
TARON, ROGER J. VALINE, CONSOLIDATED COMMUNICATIONS HOLDINGS, INC.,
SUREWEST COMMUNICATIONS, WH ACQUISITION CORP., and WH ACQUISITION II CORP
(collectively, "Defendants"), by and through their undersigned counsel, hereby stipulate to stay the
above captioned action upon the terms and conditions set forth below:

WHEREAS, Plaintiff filed the above-captioned action (the "Federal Action") on April 18, 2012, as a putative shareholder class action lawsuit on behalf of the public shareholders of SureWest Communications ("SureWest") against Defendants for breach of fiduciary duties and aiding and abetting in connection with the proposed sale of SureWest to Consolidated Communications Holdings, Inc. ("Consolidated) and its affiliates (the "Proposed Transactions");

WHEREAS, the Federal Action seeks to enjoin the consummation of the Proposed Transaction; WHEREAS, between February 17, 2012 and March 26, 2012, five putative shareholder class actions were filed against Defendants in the Superior Court of California in and for the County of Placer ("State Actions"), seeking to enjoin the consummation of the Proposed Transaction;

WHEREAS, on March 14, 2012, the Placer County Superior Court entered an order consolidating the State Actions under the caption *In re SureWest Communications Shareholder Litigation*, Case No. SCV-0030655 (the "Consolidated State Court Action");

WHEREAS, on April 10, 2012, the Placer County Superior Court appointed lead counsel in the Consolidated State Court Action;

WHEREAS, the Federal Action and the Consolidated State Court Action arise out of the same facts, have overlapping claims, and seek to enjoin the Proposed Transaction;

1	DATED: May 17, 2012	SCHIFF HARDIN LLP
2		By: /s/ Rocky N. Unrh
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5		Facsimile: (415) 901-8700
6		Counsel for Consolidated Communications Holdings, Inc.,
7		WH Acquisition Corp., and WH Acquisition II Corp.
8 9	IT IS SO ORDERED.	
10	DATED: May 18, 2012	/s/ John A. Mendez
		JOHN A. MENDEZ UNITED STATES DISTRICT JUDGE
11		UNITED STATES DISTRICT JUDGE
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