STIPULATION TO MODIFY STATUS (PRE-TRIAL SCHEDULING) ORDER; [PROPOSED] ORDER Dockets.Justia.com

shown herein, the parties seek an extension of at least 150-days of all remaining deadlines set forth in the Pre-Trial Scheduling Order as delineated, *infra*.

WHEREAS, Plaintiffs filed this action to obtain recovery of two parcels of real property situated in El Dorado Hills, California, from Defendant;

WHEREAS, Defendant holds title to the two parcels pursuant to a purchase at a trustee's sale held on or about August 15, 2011;

WHEREAS, the parties dispute the lawfulness and validity of the trustee's sale which resulted in the transfer of title in the two parcels to Defendant;

WHEREAS, Defendant filed a cross-complaint to quiet title in the two parcels to itself;

WHEREAS, the Court issued a Pre-Trial Scheduling Order on December 7, 2015;

WHEREAS, this case involves complex real estate title issues which bear upon multiple properties and involve varied issues and interests;

WHEREAS, Johnny R. Ribeiro is a principal owner in RIBEIRO-SUNGLOW, LLC;

WHEREAS, UMPQUA BANK brought a prior arbitration action against Johnny R. Ribeiro, in his individual capacity and as trustee of the Johnny R. Ribeiro Separate Trust, for breach of contract and for monies had and received pursuant to Johnny R. Ribeiro's personal guarantee of two real estate loans made to Ribeiro-Commerce, LLC, RIBEIRO-SUNGLOW, LLC, and RIBEIRO CALIFORNIA II, LLC, in which UMPQUA BANK obtained a judgment in the amount of \$7,417,564.42;

WHEREAS, the arbitration judgment was entered in the District Court of Clark County, Nevada on November 15, 2013;

WHEREAS, the parties are attempting to negotiate a global resolution of this case and the prior judgment;

WHEREAS, the parties convened for a settlement meeting on September 7, 2016, and agreed to diligently pursue global resolution of both matters;

WHEREAS, the success of the agreed plan for global resolution hinges upon unraveling highly complex title issues, procuring the cooperation of Fidelity National Title Company to voluntarily correct title errors it made in 2008, performing a thorough examination of Johnny R. Ribeiro's exceedingly

complex financial affairs, and obtaining approval of a proposed global resolution through multiple levels of UMPQUA BANK hierarchy;

WHEREAS, the time required for performance of the tasks necessary to successfully effectuate a global resolution exceeds the time allotted under the terms of the Pre-Trial Scheduling Order;

WHEREAS, a global resolution would not only resolve this litigation, but would also obviate the need for further litigation in the future;

WHEREAS, good cause exists, the parties seek an order modifying the remaining dates set forth in the Pre-Trial Scheduling Order as follows:

9		Event	Current Date	New Date
10		Disclosure of Expert Witnesses	Sep. 16, 2016	Feb. 13, 2017
11		Supplemental Expert Disclosure	Sep. 23, 2016	Feb. 27, 2017
11		L/D to File Joint Mid-Litigation Statement	Sep. 23, 2016	Feb. 27, 2017
12		All Discovery to be Completed	Oct. 7, 2016	Mar. 6, 2017
13		All Dispositive Motions to Be Filed	Nov. 15, 2016	Apr. 18, 2017
14		Date for Hearing on all Dispositive Motions	Dec. 13, 2016 (1:30 p.m.)	May 16, 2017 (1:30 p.m.)
15		L/D to File Joint Pretrial Statement	Jan. 27, 2017	Jun. 30, 2017
16		Final Pre-Trial Conference	Feb. 3, 2017 (10:00 a.m.)	Jul. 7, 2017 (10:00 a.m.)
17		Court Trial	Mar. 27, 2017	Aug. 28, 2017
18				(9:00 a.m.)
19	Dated:	September 9, 2016	BANKS & WA	ΓSON
20			By: /s/ James J	I. Banks
21			JAMES J. BAN Attorneys for Pla	
			RIBEIRO-SUNO	GLOW, LLC, and
22			KIDEIKO CALI	FORNIA II, LLC
23	Dated:	September 9, 2016	KRAFT OPICH	, LLP
24			By: <u>/s/ John M</u> DOUGLAS H. I	<i>cCardle</i> KRAFT,
25			Attorneys for De	efendant UMPQUA BANK

1	ODDED (AS MODIEJED DV THE COUDT)		
2	ORDER (AS MODIFIED BY THE COURT)		
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4			
5	GOOD CAUSE appearing therefore, SO ORDERED.		
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7	DATED: 9/12/2016 /s/ John A. Mendez JOHN A. MENDEZ		
8	United States District Court Judge		
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