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SECURITIES AND EXCHANGE  
5 COMMISSION  
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6 San Francisco, California 94104  
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8 UNITED STATES DISTRICT COURT  
9 NORTHERN DISTRICT OF CALIFORNIA  
10 SAN FRANCISCO DIVISION

11  
12 SECURITIES AND EXCHANGE COMMISSION,

13 Plaintiff,

14 v.

15 TERENCE M. COXON and WORLD  
MONEY MANAGERS,

16 Defendants.

Miscellaneous Action No.  
CV 04-0145-MISC. MHP

**PLAINTIFF'S AND DEFENDANTS'  
STIPULATION AND ~~PROPOSED~~ ORDER  
REGARDING PAYMENT OF INCOME  
TAXES AND OF TAX PREPARATION  
FEES; SUPPORTING DECLARATIONS  
OF JUDE P. DAMASCO**

17 Date: N/A  
18 Time: N/A  
19 Judge:  
20 Courtroom: TBD

21 **STIPULATION FOR ORDER**

22 Plaintiff Securities and Exchange Commission ("Commission") and defendants  
23 Terrence M. Coxon ("Coxon") and World Money Managers ("World Money"), by and  
24 through their attorneys, hereby enter into the following Stipulation Regarding Payment of  
25 Income Taxes and of Tax Preparation Fees (the "Stipulation").

26 On November 30, 2015, this Court entered a Stipulated Order authorizing the  
27 appointment of the accounting firm of Damasco & Associates, LLP to serve as the tax  
28 administrator for the amounts in the court registry for this proceeding. Docket No. 79. The

1 Court authorized Damasco & Associates, LLP to charge up to \$1800.00 per tax year to file the  
2 necessary forms and make the necessary payments under the Internal Revenue Code.

3 Damasco & Associates might also bill for time involving negotiations with the Internal  
4 Revenue Service to reduce or abate any interest or penalty charges. *Id.*

5 As shown in the first Declaration of Jude P. Damasco, which is attached as Exhibit 1,  
6 the Damasco & Associates firm has determined that taxes are owed in the following amounts  
7 for the specified tax years:

<b>Tax Year</b>	<b>Tax Due</b>
2005	\$ 1,852.00
2006	\$ 7,145.00
2007	\$ 2,350.00
2008	\$ 157.00
2009	\$ 5.00
2010	\$ 6.00
2011	\$ 3.00
2012	\$ 4.00
2013	\$ 3.00
2014	\$ 2.00
2015	\$ 2.00
2016	\$ 22.00

17 **Total Taxes: \$11,551.00**

18 Plaintiff and Defendants agree that these tax amounts appear to be appropriate and should be  
19 paid, per the instructions of the Damasco & Associates firm, from the funds in the court's  
20 registry for this case.

21 As shown in the second Declaration of Jude P. Damasco, which is attached as Exhibit  
22 2, the Damasco & Associates firm has incurred the following fees for preparing the tax returns  
23 for each of the specified tax years:

<b>Tax Year</b>	<b>Preparation Fees</b>
2005	\$1,800.00
2006	\$1,800.00
2007	\$1,800.00
2008	\$ 850.00
2009	\$ 850.00

1	2010	\$ 850.00
	2011	\$ 850.00
2	2012	\$ 850.00
	2013	\$ 850.00
3	2014	\$ 850.00
	2015	\$ 850.00
4	<u>2016</u>	<u>\$ 850.00</u>

5       **Total Fees:   \$13,050.00**

6       Additionally, Damasco & Associates has incurred \$16.80 in costs for a total of \$13,066.80 in  
7       total fees and costs for preparing the necessary tax returns. Plaintiff and Defendants agree that  
8       these tax administrator fees appear appropriate and should also be paid, per the instructions of  
9       the Damasco & Associates firm, from the funds in the court's registry for this case.

10       At the current time, there is \$29,977.28 remaining in the court's registry for this case.  
11       After payment of the \$11,551.00 in income taxes and \$13,066.80 in tax preparation fees and  
12       costs (for a total of \$24,617.80) from the court's registry, there will be a remaining balance of  
13       \$5,359.48 in the court's registry. This amount may be used to pay potential late fees on the  
14       taxes owed and to pay additional administrative fees, with any remaining balance paid to the  
15       Permanent Portfolio Fund.

16       DATED: May 17, 2017 \_\_\_\_\_

U. S. SECURITIES AND EXCHANGE  
COMMISSION

John S. Yun  
John S. Yun

Attorney for the United States Securities &  
Exchange Commission

JOHN W. COTTON  
GARTENBERG, GELFAND & HAYTON LLP

John W. Cotton (with authorization)  
John W. Cotton

Attorneys for Terence M. Coxon  
and World Money Managers

1                   **ORDER REGARDING PAYING TAXES AND ADMINISTRATOR FEES**

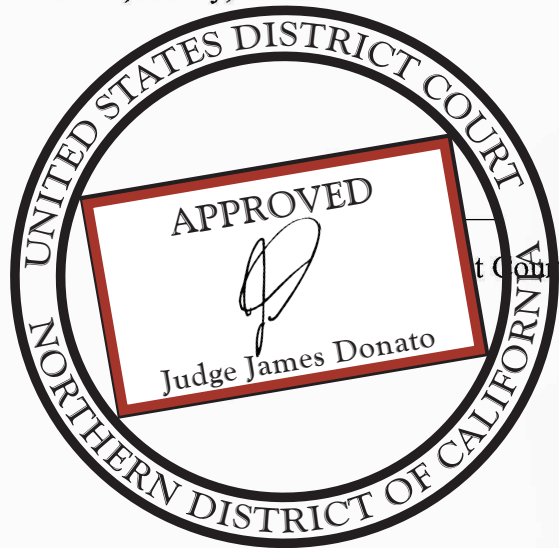
2                   Good cause appearing from parties' Regarding Payment of Income Taxes and of Tax  
3 Preparation Fees (the "Stipulation") and from the Declarations of Jude P. Damasco that are  
4 attached as Exhibits 1 and 2, the Court finds that it is appropriate for the Clerk of the Court to  
5 release funds from the court's registry for this matter to pay income taxes and tax  
6 administrator fees. It is therefore ordered:

7                   1.       To pay income taxes, the Clerk of the Court shall promptly issue a check in the  
8 amount of \$11,551.00 made payable to "Damasco & Associates, Trust Account" from the  
9 funds in the court's registry for this case and shall mail the check to Damasco & Associates  
10 c/o Miller Kaplan Arase, LLP, 314 South River Street, Suite 201, Hailey, ID 83333. The  
11 check shall also contain the notation "xx-xxx0621" as being the Employer Identification  
12 Number for SEC v. Coxon Disgorgement Fund.

13                   2.       To pay tax administrator fees and costs, the Clerk of the Court shall promptly  
14 issue a separate check in the amount of \$13,066.80 made payable to "Damasco & Associates  
15 LLP" from the funds in the court's registry for this case and shall mail the check to Damasco  
16 & Associates LLP, 314 South River Street, Suite 201, Hailey, ID 83333.

17                   SO ORDERED.

18                   DATED: May 23, 2017



# EXHIBIT 1



1 For the Tax Year 2015 \$ 2.00 ASAP

2 For the Tax Year 2016 \$ 22.00 ASAP

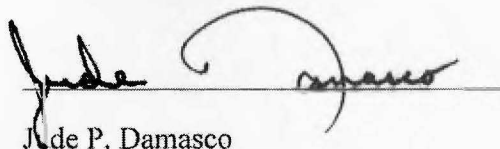
3 Total Tax Due: **\$11,551.00**

4 4. A check in the amount of \$11,551.00 should be made payable to "Damasco &  
5 Associates, Trust Account" and sent to Damasco c/o Miller Kaplan Arase, LLP, 314 South  
6 River Street, Suite 201, Hailey, ID 83333. The check should be received in our office as soon  
7 as possible.

8 5. The check will be deposited into a trust account from which the tax payments will be  
9 made. Therefore, the Employer Identification Number that should be written on the check is -  
10 XX-XXX0621 because it is for tax payment on behalf of the Fund.

11 6. No allowance has been made in the amount requested above for interest and penalties  
12 which I anticipate will be assessed as a result of the late filing and late payment of tax for the  
13 years 2005 through 2016. When that happens, we will consider an abatement request.

14 Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is  
15 true and correct. Executed on May 11, 2017 in Half Moon Bay, California.

16   
17  
18 Jude P. Damasco

# EXHIBIT 2





# DAMASCO ASSOCIATES LLP

ACCOUNTANCY AND CONSULTING

Now A Part of Miller Kaplan Arase LLP  
 314 S. River Street, Suite 201 Hailey, ID 83333  
 650-726-4100

**John S. Yun**  
 SEC v Coxon Disgorgement Fund  
 U.S. Securities & Exchange Commission  
 San Francisco Regional Office  
 44 Montgomery Street, Suite 2600  
 San Francisco, CA 94104

Invoice: 83592  
 ID: 3080440  
 Date: 05/11/2017  
 Due Date: 06/10/2017

SEC E.A. reference: SF-00730-C  
 SEC/DC Case Number: 3:04-mc-00145-MHP  
 Responsible Party for Payment: Distribution Fund  
 Tax Administrator Appointment Date: 11/30/2015

For professional services rendered as follows:

<u>DATE</u>	<u>SERVICE</u>	<u>STAFF</u>	<u>SEC DISCOUNT RATE</u>	<u>HOURS</u>	<u>AMOUNT</u>
	Preparation and filing of the 2005 Qualified Settlement Fund Income Tax Return.				1,800.00
	Preparation and filing of the 2006 Qualified Settlement Fund Income Tax Return.				1,800.00
	Preparation and filing of the 2007 Qualified Settlement Fund Income Tax Return.				1,800.00
	Preparation and filing of the 2008 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2009 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2010 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2011 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2012 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2013 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2014 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2015 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2016 Qualified Settlement Fund Income Tax Return.				850.00
	Total for Services				13,050.00

**Charges**

**Consulting Services - General Consulting**

05/05/2017	Delivery Charge		0.000		1.40
	CA 2005 Tax Return delivery charge.				
05/05/2017	Delivery Charge		0.000		1.40
	CA 2006 Tax Return delivery charge.				
05/05/2017	Delivery Charge		0.000		1.40
	CA 2007 Tax Return delivery charge.				
05/05/2017	Delivery Charge		0.000		1.40
	CA 2008 Tax Return delivery charge.				
05/05/2017	Delivery Charge		0.000		1.40
	CA 2009 Tax Return delivery charge.				
05/05/2017	Delivery Charge		0.000		1.40
	CA 2010 Tax Return delivery charge.				
05/05/2017	Delivery Charge		0.000		1.40

05/05/2017	CA 2011 Tax Return delivery charge. Delivery Charge	0.000	1.40
05/05/2017	CA 2012 Tax Return delivery charge. Delivery Charge	0.000	1.40
05/05/2017	CA 2013 Tax Return delivery charge. Delivery Charge	0.000	1.40
05/05/2017	CA 2014 Tax Return delivery charge. Delivery Charge	0.000	1.40
05/05/2017	CA 2015 Tax Return delivery charge. Delivery Charge	0.000	1.40
	CA 2016 Tax Return delivery charge.		
	Total for Charges		16.80
	Invoice Total		<u>\$13,066.80</u>

PLEASE REMIT PAYMENT VIA WIRE TRANSFER OR CHECK  
 ACCORDING TO THE INSTRUCTIONS BELOW:  
 WIRE FUNDS TO:

UNION BANK  
 350 CALIFORNIA STREET, SUITE 1800  
 SAN FRANCISCO, CA 94104  
 ABA NUMBER: PROVIDED BY EMAIL  
 BENEFICIARY ACCOUNT NUMBER: PROVIDED BY EMAIL  
 BENEFICIARY ACCOUNT NAME: DAMASCO & ASSOCIATES LLP OR

MAKE CHECK PAYABLE TO:

DAMASCO & ASSOCIATES LLP  
 314 SOUTH RIVER STREET, SUITE 201  
 HAILEY, ID 83333

<u>05/11/2017</u>	<u>04/30/2017</u>	<u>03/31/2017</u>	<u>02/28/2017</u>	<u>01/31/2017+</u>	<u>Total</u>
13,066.80	0.00	0.00	0.00	0.00	\$13,066.80

# DAMASCO & ASSOCIATES LLP

ACCOUNTANCY AND CONSULTING

Now A Part of Miller Kaplan Arase LLP

314 S. River Street, Suite 201 Hailey, ID 83333

650-726-4100

**John S. Yun**

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	Preparation and filing of the 2015 Qualified Settlement Fund Income Tax Return.				850.00
	Preparation and filing of the 2016 Qualified Settlement Fund Income Tax Return.				850.00
		Total for Services			13,050.00

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		Total for Charges	16.80
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13,066.80	0.00	0.00	0.00	0.00	\$13,066.80