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 BLUEHIPPO FUNDING, LLC and
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16 UNITED STATES DISTRICT COURT
 17 NORTHERN DISTRICT OF CALIFORNIA
 18 SAN FRANCISCO DIVISION

20 ROYLENE RAY, KELLY CANNON,
 KARLA HODGES and LAKETA
 21 COULTER et al., individually and on
 behalf of others similarly situated,,
 22

23 Plaintiffs,

24 vs.

25 BLUEHIPPO FUNDING, LLC,
 BLUEHIPPO CAPITAL, LLC and
 GATEWAY, INC.,
 26

27 Defendants.

Case No. C-06-1807 JSW EMC

**STATUS REPORT AND [PROPOSED]
 ORDER REGARDING PROGRESS OF
 SETTLEMENT DOCUMENTATION**

Trial Date: February 1, 2010

1 In a stipulated request, dated January 28, 2009, the parties (1) notified the Court of a class
2 action settlement in principle that was reached the previous day with the assistance of Magistrate
3 Judge Spero and (2) asked the Court to suspend certain deadlines and generally stay the action for
4 thirty days to permit the settlement to be documented and submitted to the Court for preliminary
5 class approval. The Court approved the stipulated order on January 29, 2009. The parties now
6 submit this status report to update the Court on the progress to date.

7 While the parties have made substantial progress on documenting the settlement, the
8 review and revision of the settlement documentation is still underway. A draft of the agreement
9 has been completed by BlueHippo and reviewed by Plaintiffs who made a number of proposed
10 revisions currently under review by BlueHippo. BlueHippo expects to have a revised draft of the
11 agreement back to Plaintiffs within the next day or two. Realistically, the parties expect it may
12 take another two weeks to finalize the documentation before it can be submitted to the Court for
13 review and preliminary approval. The parties request, therefore, that the Court extend the
14 temporary stay of the action for another two weeks to permit completion of that process.

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SO STIPULATED.

Dated: March 2, 2009.

BRAMSON, PLUTZIK, MAHLER &
BIRKHAUSER, LLP

By: _____ /s/
Robert M. Bramson

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Attorneys for Plaintiffs

Dated: March 2, 2009.

FARELLA BRAUN & MARTEL LLP

By: _____ /s/
C. Brandon Wisoff

Attorneys for Defendants
BLUEHIPPO FUNDING, LLC and
BLUEHIPPO CAPITAL, LLC

*I hereby attest that I have received authority
from the other counsel signatories to file this
document.*

[Signatures Continued on Next Page]

1 Dated: March 2, 2009

QUINN EMANUEL URQUHART OLIVER
& HEDGES

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3
4 By: _____ /s/
Jeffrey D. McFarland

5 Attorneys for Defendant
6 GATEWAY, INC.

7
8 **~~[PROPOSED]~~ ORDER**

9 In accordance with the above stipulation and for good cause shown, IT IS SO ORDERED.

10 Dated: _____ March 3 _____, 2009.

11 
12 _____
Jeffrey S. White, U. S. District Judge

13 The stay is continued until March 19, 2009. The parties shall either file a stipulation
14 of dismissal or a joint case management statement no later than March 19, 2009.