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17 UNITED STATES DISTRICT COURT  
 18 NORTHERN DISTRICT OF CALIFORNIA  
 19 SAN FRANCISCO DIVISION

20 SECURITIES AND EXCHANGE  
 21 COMMISSION,

22 Plaintiff,

23 v.

24 GREGORY L. REYES,

25 Defendant.

Case No. C-06-04435 CRB

**STIPULATION AND [REDACTED] ORDER  
 CONTINUING THE HEARING ON  
 PLAINTIFF SECURITIES & EXCHANGE  
 COMMISSION'S MOTION FOR SUMMARY  
 JUDGMENT**

Current Date: February 25, 2011  
 Current Time: 10:00 a.m.

Proposed Date: March 11, 2011  
 Proposed Time: 10:00 a.m.

Dept.: Courtroom 8, 19th Floor  
 Judge: Hon. Charles R. Breyer

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**RECITALS**

WHEREAS, on December 6, 2010 plaintiff the Securities & Exchange Commission (“SEC”) filed a Motion for Summary Judgment Against Defendant Gregory L. Reyes (dkt. 448), noticing the hearing for Friday January 28, 2011;

WHEREAS, before Mr. Reyes responded to the SEC’s motion, on February 15, 2010, the SEC re-noticed the hearing on its Motion for February 25, 2011;

WHEREAS, Mr. Reyes has not yet filed his response to the SEC’s motion and his response is not due until February 4, 2011 under the present hearing date;

WHEREAS, lead trial counsel for Mr. Reyes has a scheduling conflict on February 25, 2011 and will not be in the State of California;

WHEREAS, counsel for the SEC and Mr. Reyes have conferred and agree that it is appropriate to request a continuance of the hearing date and current reply deadline; and

WHEREAS, the Parties’ counsel are available for a hearing on Friday, March 11, 2011.

**STIPULATION**

**Now, Therefore,** the Parties do stipulate to request the Court enter an order stating:

1. The hearing on the SEC’s Motion for Summary Judgment, now scheduled for February 25, 2011, shall be continued to March 11, 2011, or as soon thereafter as practicable;
2. Mr. Reyes’s deadline to file his opposition to the SEC’s motion shall remain set for February 4, 2000; and

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3. The SEC's deadline to file any reply to Mr. Reyes's Opposition to its Motion for Summary Judgment shall be extended to February 25, 2011.

Dated: February 3, 2011

COOLEY LLP

By: /s/  
NEAL J. STEPHENS (152071)

Attorneys for Defendant  
GREGORY L. REYES

Dated: February 3, 2011

SECURITIES & EXCHANGE COMMISSION

By: /s/  
ROBERT S. LEACH (196191)

Attorneys for Plaintiff  
SECURITIES & EXCHANGE COMMISSION

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~~PROPOSED~~ ORDER

Having considered the stipulation filed by plaintiff the Securities & Exchange Commission (“SEC”) and Defendant Gregory L. Reyes, and for good cause shown,

1. The hearing on the SEC’s Motion for Summary Judgment, now scheduled for February 25, 2011, shall be continued to March 11, 2011, or as soon thereafter as practicable; and
2. The SEC’s deadline to file any reply to Mr. Reyes’s Opposition to its Motion for Summary Judgment shall be extended to February 25, 2011.

PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: February 3, 2011



FILER’S ATTESTATION

Pursuant to General Order No. 45, Section X, Subpara 1, I hereby attest that all parties have concurred in the filing of this Stipulation and [Proposed] Order Continuing the Hearing on Plaintiff Securities & Exchange Commission’s Motion for Summary Judgment.

Dated: February 3, 2011

COOLEY LLP

By: /s/  
NEAL J. STEPHENS (152071)

Attorneys for Defendant  
GREGORY L. REYES

701285/SD