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## **STIPULATION**

WHEREAS the parties have agreed to settle the matters of *Wren & Piper v*. *RGIS Inventory Services LLC* for the gross settlement amount of \$27,000,000 (Dkt. No. 932);

WHEREAS the Court granted final approval of the class action settlement in the matters of *Wren & Piper v. RGIS Inventory Services LLC* on April 1, 2011 (Dkt. No. 932);

WHEREAS the Court granted Plaintiffs' Motion for Service Awards on April 1, 2011 (Dkt. No. 932);

WHEREAS the Court granted in part Plaintiffs' Motion for an Award of Reasonable Attorneys' Fees and Costs on April 1, 2011 and May 13, 2011 (Dkt. Nos. 932 & 940);

WHEREAS the approved Settlement Agreement provides that all portions of the gross settlement amount not allocated to plaintiffs' attorneys' fees and costs (Settlement Agreement § 2.12(B)), service awards to named plaintiffs and class representatives (*id.* at § 2.12(D)), charges and costs incurred by the settlement administrator (*id.* at § 2.12(E)), or penalties under California's Private Attorney General Act (PAGA) (*id.* at § 2.8) will be apportioned among the settlement class members (*id.* at §§ 2.7, 2.8, & 2.12(A));

WHEREAS the amount of the settlement fund remaining after deductions for Court-approved attorneys' fees and costs, service awards, settlement administrator's charges and costs, and PAGA penalties is \$12,995,851.28, as detailed below:

TOTAL SETTLEMENT AMOUNT	\$27,000,000.00
Attorneys' Fees Awarded (Dkt. No. 932)	-\$11,307,449.62.00
Costs to Schneider Wallace Cottrell Brayton Konecky LLP (Dkt. No. 932)	-\$1,598,589.41
Costs to Grady Schneider LLP (Dkt. No. 940)	-\$217,323.64
Costs to Goldstein Demchak Baller Borgen &	-\$24,000.00

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Dardarian (Dkt. No. 940)	
Costs to Bailey Pinney & Associates LLC (Dkt. No. 940)	-\$107,427.39
Amount Reserved for Future Attorneys' Fees (Dkt. No. 932)	-\$144,375.57
Twenty \$5,000 Service Awards (Dkt. No. 932)	-\$100,000.00
One \$2,500 Service Award (Dkt. No. 932)	-\$2,500.00
Two \$1,000 Service Awards (Dkt. No. 932)	-\$2,000.00
One \$500 Service Award (Dkt. No. 932)	-\$500.00
Amount Allocated to PAGA (Dkt. No. 932 at n.4)	-\$100,000.00
Settlement Administration Costs Incurred by Rust Consulting, Inc.	-\$399,983.09
TOTAL REMAINING	\$12,995,851.28

WHEREAS settlement class members are guaranteed at least \$12,599,452.37 of the settlement amount (Dkt. No. 932 at 12, 45 & Dkt. No. 940 at 4);

WHEREAS individual settlement awards will likely be distributed by July 22, 2011;

WHEREAS the parties agree that, based on prior difficulty in identifying and/or locating eligible class members, \$150,000.00 should be held in reserve ("Reserve Fund") for the sole purpose of funding settlement awards for eligible settlement class members who may be inadvertently omitted from the initial settlement fund distribution, and for paying Rust Consulting for any administration charges or costs associated with providing settlement awards to such individuals;

WHEREAS the establishment of the Reserve Fund would not prevent the full \$12,599,452.37 guaranteed to settlement class members from being distributed to

<sup>&</sup>lt;sup>1</sup> The total settlement administration costs incurred by Rust Consulting is based on its June 15, 2011 invoice. A copy of that invoice is attached to the Declaration of Brendan McInerney, attached hereto as Exhibit A.

1 such individuals (i.e., \$12,995,851.28 - \$150,000.00 = \$12,845,851.28); 2 WHEREAS the parties agree that any amount remaining in the Reserve Fund 3 180 days after distribution of the individual settlement awards will be distributed 4 evenly to the cy pres recipients identified in the Settlement Agreement (Settlement 5 Agreement  $\S 2.12(G)$ ). 6 Accordingly, the parties HEREBY STIPULATE to the following: (1) based 7 on prior difficulty in identifying and/or locating eligible class members, a Reserve 8 Fund in the amount of \$150,000.00 will be withheld from the settlement fund for the 9 sole purpose of providing settlement awards to eligible settlement class members 10 who may be inadvertently omitted from the initial settlement fund distribution, and 11 to pay Rust Consulting, Inc. for any related administration charges and/or costs in 12 excess of the \$399,983.09 already included in its June 15, 2011 invoice; and (2) any 13 residual monies left in the Reserve Fund 180 days after the initial distribution of the 14 individual settlement awards will be distributed evenly to the cy pres recipients 15 identified in Section 2.12(G) of the Settlement Agreement. 16 IT IS SO STIPULATED. Dated: June 16, 2011 17 SCHNEIDER WALLACE COTTRELL BRAYTON KONECKY LLP 18 By: /s/19 ANDREW P. LEE Attorneys for Plaintiffs 20 AKIN GUMP STRAUSS HAUER & FELD, Dated: June 16, 2011 21 LLP 22 By: /s/ MICHAEL S. MCINTOSH 23 Attorneys for Defendants 24 I, Andrew P. Lee, am the ECF user whose ID and password are being used to 25 file this Stipulation and [proposed] Order Regarding Distribution of Settlement 26 Funds. In compliance with General Order 45, X.B., I attest that Michael McIntosh 27 has concurred in this filing.

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## <u>ORDER</u>

The Court, having reviewed the parties' stipulation, and good cause appearing, hereby ORDERS as follows: (1) a Reserve Fund in the amount of \$150,000.00 will be withheld from the settlement fund for the sole purpose of providing settlement awards to eligible settlement class members who may be inadvertently omitted from the initial settlement fund distribution, and to pay Rust Consulting, Inc. for any related administration charges and/or costs in excess of the \$399,983.09 already included in Rust Consulting's June 15, 2011 invoice; and (2) any residual monies left in the Reserve Fund 180 days after the initial distribution of the individual settlement awards will be distributed evenly to the *cy pres* recipients identified in Section 2.12(G) of the Settlement Agreement.

IT IS SO ORDERED.

Dated: June <u>20</u>, 2011

