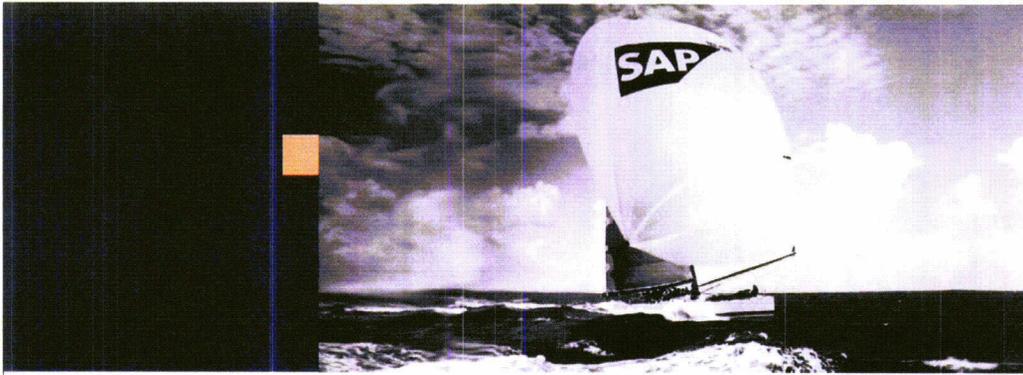


EXHIBIT W



Supervisory Board Meeting TomorrowNow Status Update

February, 2007

Thomas Ziemer, SAP AG

THE BEST-RUN BUSINESSES RUN SAP 

Management Summary – TomorrowNow

Value Proposition

- Hurt Oracle by taking away maintenance revenue SAP View
- Serves as bridge for future SAP license business for (smaller, not SAP-minded customers) Customer View
- Offer lower priced 24x7 maintenance alternative to PeopleSoft, JD Edwards, and Siebel customers with 50% savings on current support and maintenance fees
- Provide those customers with a choice to migrate to SAP (at their own pace)

Business Case Analysis

- TomorrowNow established as cornerstone of the Safe Passage Program
 - Safe Passage pipeline (403 opportunities currently in process), TomorrowNow pipeline (816 open opportunities), and revenues justify the cost of the acquisition and additional operating expenses
 - Installed base grown to 216 customers with 228 TomorrowNow customer contracts signed in 2006 (139 new contracts and 89 renewals in 2006; 121 signed in 2005 with 75 new deals and 46 renewals)
 - In total € 41.4 million reduction of Oracle maintenance revenue since acquisition of TomorrowNow
 - € 9.0 million TomorrowNow stand-alone revenue in 2006 (€ 3.5 million in 2005)

Lessons Learned

- Field: Another year needed to finalize global alignment with SAP Sales organization
- Marketing: Oracle Disruption Campaign Q3/2006 resulted in high lead success rate for TomorrowNow, i.e. high return on marketing investments
 - Oracle Turn up the Heat Campaign resulted in 150+ opportunities for TomorrowNow (17 contracts signed)
- F&A: Globalization of business in cooperation with SAP regions is a challenge and was underestimated as such → Need to actively manage regional shared services for TNow

Conclusion

- **TomorrowNow is a strategic investment and serves as strategic weapon against Oracle:**
 - Take away maintenance revenue from Oracle
 - Create pre-pipeline of future SAP customers
- TomorrowNow still operates at a loss in 2006 but Break-even is expected for 2008 after completion of globalization and business scoping in 2007 (in line with board assumption to become a profitable business within 2-3 years after acquisition)