

EXHIBIT T

Minutes

Minutes
Executive Board Meeting
January 20th, 2005

Participants:

Executive Board:

W. Brandt, C. Heinrich, H. Kagermann, G. Oswald, P. Zencke,
S. Agassi, L. Apotheker

Extended Management Board:

L. Hayman, M. Homlish, P. Kirschbauer, K. Kreplin

Supervisory Board:

No participation

To:

Executive Board:

W. Brandt, C. Heinrich, H. Kagermann, G. Oswald, P. Zencke,
S. Agassi, L. Apotheker

Extended Management Board:

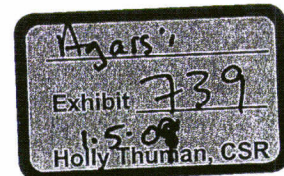
L. Hayman, M. Homlish, P. Kirschbauer, K. Kreplin

Supervisory Board:

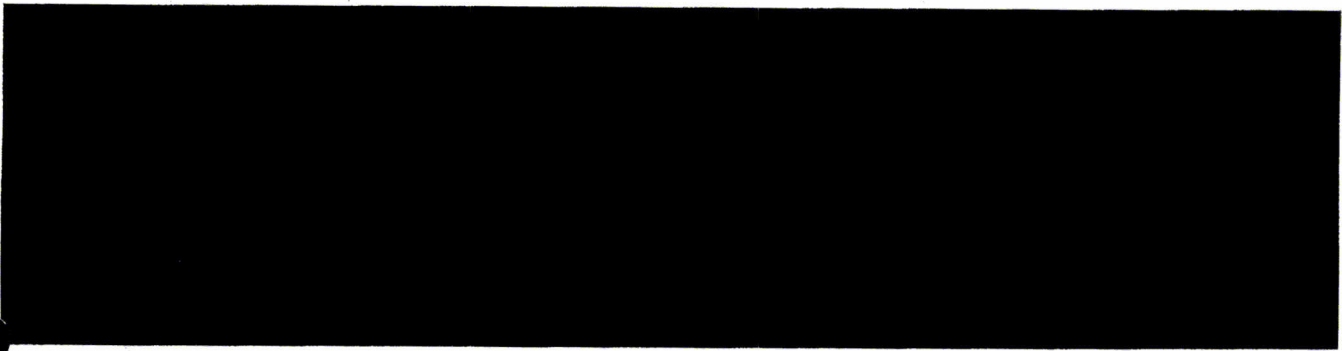
H. Plattner

Appendix:

T. Dosch
January 24, 2005

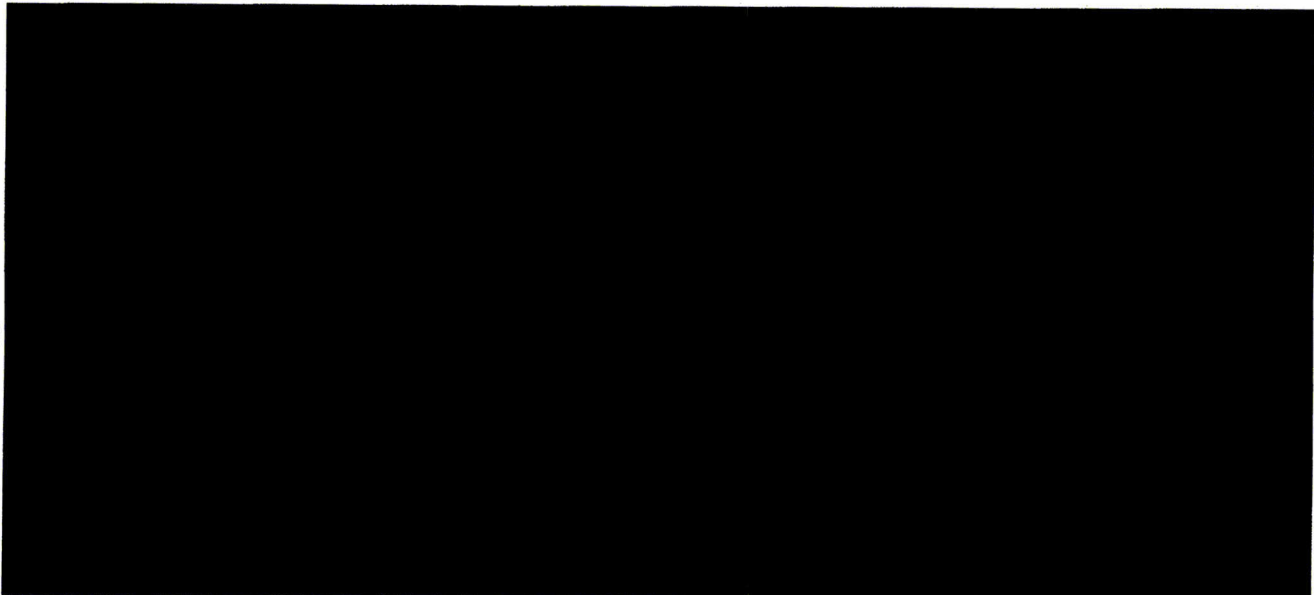


Topic	Board Member	Subject/Decisions/Actions	Responsible	Time
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Minutes

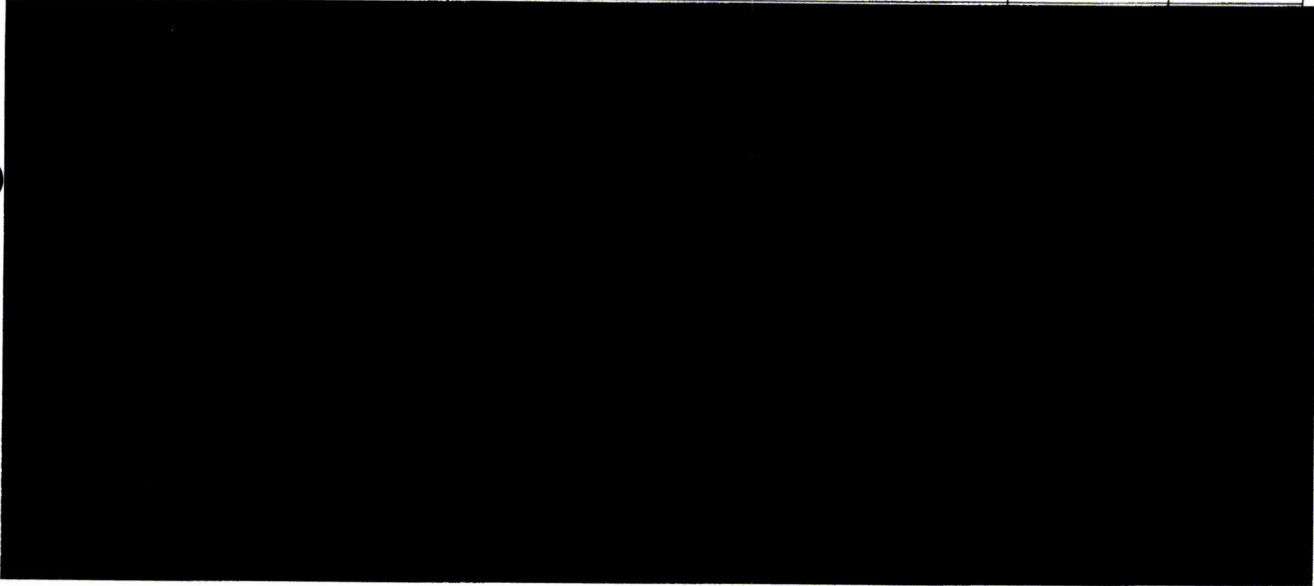
Topics	Board Member	Subject / Decisions / Actions	Responsible	Time
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3	Project			
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Minutes

Topics	Board Member	Subject/Decisions/Actions	Responsible	Time
a) Special Peoplesoft Offer		<ul style="list-style-type: none">Presented as documented in handout.Announcement of TomorrowNow acquisition was well received by analysts and press.Program well on track.M. Homlish to propose goals of the program. Guideline: should not be measured in revenues, rather numbers of converted customers.	M. Homlish	28.01.2005



Minutes

Topics	Board Member	Subject / Decisions / Actions	Responsible	Time
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