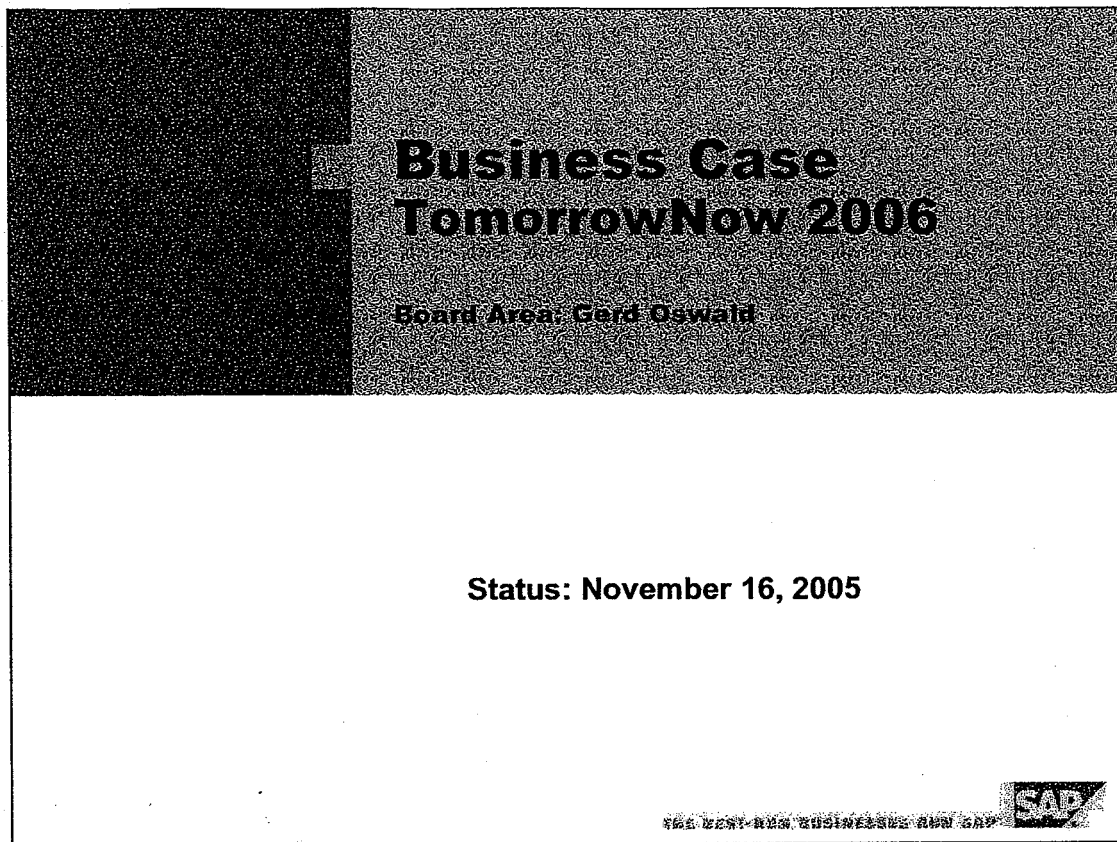


EXHIBIT 60





Business Case TomorrowNow 2006

Board Area: Gerd Oswald

Status: November 16, 2005

Open Issue – Budget Case TNow

- Within Baseline Budget 2005, TNow committed **EUR 15,3 Mill.¹** external Revenue planned within GSS (including TNow Stand-Alone as well as SafePassage deals), although SafePassage Revenue is generated in CSO.
- Based on pipeline 2006 (provided by Andy Nelson), TNow can realize **EUR 24,1 Mill.²** external Revenue in 2006 (Final Budget incl. add. investments of 9,6 M€ would have a profit margin of **15%³**)
- Weighted Pipeline (16.11.2005)
 - Stand-Alone deals: EUR 16 Mill.
 - Safe Passage: EUR 7,6 Mill.
- **Main problem is the missing Budget commitment of CSO for SafePassage Revenue in 2006 (EUR 8,1 Mill.⁴)**
- Only if CSO would put the missing SafePassage Revenue on top of Budget 2006, TNow would be considered as revenue generating Budget Case and not as a pure Investment Case by Corp. Co.

All Values in kEUR	FC 2005	HL2 BUD 2006 (Baseline)	Δ HL2 BUD / FC05	Budget Business Case TNow 2006		Final Budget Case	Final Budget 2006 (incl. Safe Passage Rev.)	Δ Final BUD / FC 05
				Provided to Corp. Co	Open Commit. by CSO			
TNow Stand-Alone (booked within GSS)	3.585	15.270	11.685	760		760	16.030	12.445
Safe Passage (booked within CSO)	7.200		-7.200		8.051 ⁴	8.051	8.051	851
External Revenue	10.785	15.270 ¹	4.485	760	8.051	8.811	24.081 ²	13.296
Local Expenses	-9.291	-10.534	-1.243	-8.918		-8.918	-19.452	-10.161
Total Expenses	-10.081	-10.893	-812	-9.624		-9.624	-20.517	-10.436
Operating Income	704	4.377	3.673	-8.864	8.051	-813	3.564	2.860
Profit Margin in %	7	29		-1.166		-9	15 ³	
Headcount (in FTE)	102	105	3	123		123	228	126

TomorrowNow Key Performance Indicators 2005

Contracts per Quarter & Region

TomorrowNow		Q1*	Q2	Q3	Q4**	Σ
	NA	74	23	10		158
	EMEA	0	1	0		1
	APA	0	0	0		0
	LAM	0	0	0		0
	Σ	74	24	10	51	159

* Includes 68 customer contracts from 2004
** Forecast

Safe Passage		Q1	Q2	Q3	Q4	Σ
	NA	3	8	4		15
	EMEA	2	5	5		12
	APA	0	2	0		2
	LAM	0	1	0		1
	Σ	5	16	9		30

Financial View 2005 (in € Mn)

	Q1	Q2	Q3	Q4*	Σ
TNow stand alone deals	0.4	0.6	1.2	1.2	3.4
Bundled deals**	0	0	2.8	4.4	7.2
External Revenue	0.4	0.6	4.0	5.6	10.6
Total Expenses	0.9	2.0	3.3	4.4	10.6
Contribution (incl. Charge Backs)	-0.5	-1.4	0.7	1.2	0
Profitability	-125%	-233%	17.5%	21%	0%
Revenue Taken Away from Oracle***	5.1	3.4	2.3	12.0	22.8

* Forecast

** Additional budget revenue booked within CSO: Adjustment on bundled deals that were not posted as external revenue in TomorrowNow (but charged internally)

*** Doubled contract volume of newly signed and renewed TomorrowNow deals

Global Set Up / FTE per Region (cumulated)

	Q1	Q2	Q3	Q4*
NA	39	54	68	76
EMEA - NL - UK	0 0	1 3	2 9	5 12
Singapore	0	0	5	8
Σ	39	58	84	101

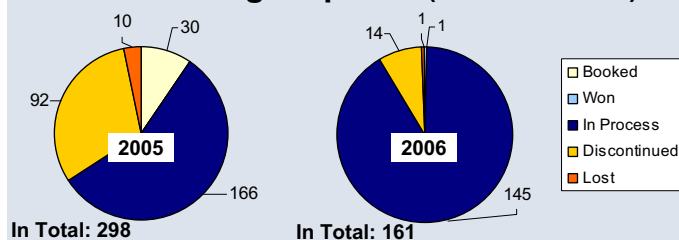
* Forecast

Key Achievements

- Gained market visibility and credibility, especially in EMEA and APA
- TomorrowNow installed base grown to 108 customer contracts, 39 new customer contracts (e.g. Yazaki, Waste Management, ArvinMeritor, Borders Group) and 21 renewals (e.g. Cowlitz County, Quad Graphics) within the first 9 months of 2005 (renewal rate > 90%)
- Joint demand generation process and campaigns
- Signed first contract outside the US and generated global references
- Strong increase of average deal size:
Stand-alone € 42K → € 70K; Safe Passage € 138K
- Maintenance Contract Volume taken away from Oracle grown up to € 22.8M by end of 2005 (doubled contract volume of newly signed and renewed TomorrowNow deals)

Business Outlook

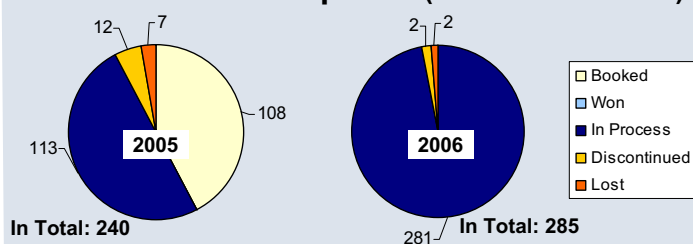
Safe Passage Pipeline (bundled deals)



Weighted Pipeline Q4 2005 / 2006:

→ 311 Opport. * 18% Win Rate * € 138K Avg. Deal Size = **€ 7.6M**

TomorrowNow Pipeline (stand-alone deals)



Weighted Pipeline Q4 2005 / 2006:

→ 394 Opport. * 58% Win Rate * € 70K Avg. Deal Size = **€ 16.0M**

2005/2006 Opportunities by Phase: A/B 17%, C/D 44%, E/F 39%

Financial View 2006 (in € Mn)

	Q1	Q2	Q3	Q4	Σ
TNow stand alone deals	3.9	4.0	4.0	4.1	16.0
Bundled deals*	1.4	1.7	2.0	2.5	7.6
External Revenue	5.3	5.7	6.0	6.6	23.6
Total Expenses	-4.0	-4.7	-5.3	-6.0	-20.0
Margin					15%
FTE Total	140	172	200	224	224
▪ NA Total	80	85	90	99	99
▪ LAM Total	5	8	10	13	13
▪ EMEA Total	27	40	50	56	56
▪ APA Total	28	39	50	56	56

Financial View 2007 (in € Mn)

	Q1	Q2	Q3	Q4	Σ
TNow stand alone deals	5.8	7.1	8.8	9.9	31.6
Bundled deals*	2.9	3.5	4.3	5.1	15.8
External Revenue	8.7	10.6	13.1	15.0	47.4
Total Expenses	-8.3	-8.7	-8.9	-9.4	-35.3
Margin					25%
FTE Total	249	266	277	300	300
▪ NA Total	104	105	107	112	112
▪ LAM Total	15	18	22	24	24
▪ EMEA Total	58	67	67	71	71
▪ APA Total	72	76	81	93	93

* Additional budget revenue booked within CSO: Adjustment on bundled deals that were not posted as external revenue in TomorrowNow (but charged internally)

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BC TomorrowNow 2006: Executive Summary, Reason

Budget Request 2006

Headcount	+123 FTE	Investments	+9,6 M€	Ext. Revenue	+8,8 M€	Profit Margin of Request	-9%	Profit Margin of Final Budget	15%
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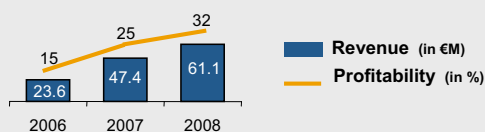
Review 2005 and Base of Operations for 2006:

■ Key Achievements 2005:

- Expected growth of TomorrowNow installed base up to approx. 160 customer contracts (started with 68 at beginning of 2005)
- Expected Maintenance contract volume of approx. € 11.5M (doubles to € 23M Maintenance contract volume taken away from Oracle). This order entry has to be supplied in 2006
- First steps taken to establish TomorrowNow globally according to Business Opportunity (EMEA: UK, NL and APA: Singapore in addition to the existing seven US locations; foundation of TNow subsidiary in Australia in preparation)
- As a result of the acquisition of PeopleSoft by Oracle, SAP launched the Safe Passage Program for customers also running PSFT and JDE to offer a way out of the uncertainties arisen by this acquisition and has extended it for Siebel customers after the pending acquisition by Oracle
- The Maintenance offering – a key part of the Safe Passage Program and provided by TomorrowNow – is used as enabler for future license revenue, to grow maintenance contract volume taken away from Oracle and to generate additional maintenance revenue for SAP
- PSFT's / JDE's customer base consists of 12,500 customers, approx. 2,000 joint SAP/PSFT customers. Siebel's customer base consists of 4,000 customers including a large number of joint SAP/Siebel customers, which build SAP's market opportunity
- Student Administration (PSFT) and Customer Relationship Management (Siebel) identified as two new Business opportunities
- Growth opportunity reinforced by newly announced "Oracle Lifetime Support" with significant uplift of Maintenance fees

Motivation for and description of business case (BC):

- In order to continue the successful establishment of TomorrowNow according to strong expected growth of the Off-Oracle Maintenance Business, the additional Cost Budget (€ 9,6M) and FTEs (123) for 2006 have to be approved
- If Budget Request will be approved TNow shows a 15% profit margin in Budget 2006 (24,1M€ external revenue; 20,5M€ Total expenses)
- Expected revenue growth till 2008



- Revenue more than doubles in 2006; improve profitability up to 25%, considering initial investments for Siebel maintenance business

BC TomorrowNow 2006. Executive Summary, Impact

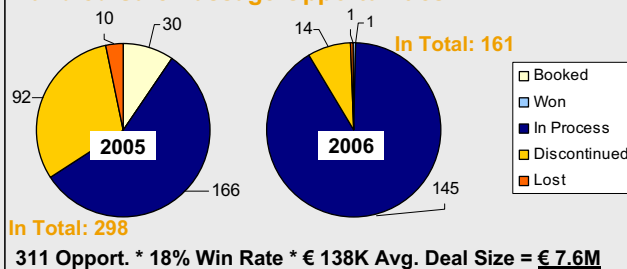
How does this BC support SAP's strategy and Board area strategy?

- Safe harbor for PeopleSoft, JD Edwards and Siebel customers
- Leverage service as competitive weapon in order to restrict competition
- Support SAP's strategy to grow and secure Maintenance revenue
- Strengthen global market position and increase global market share

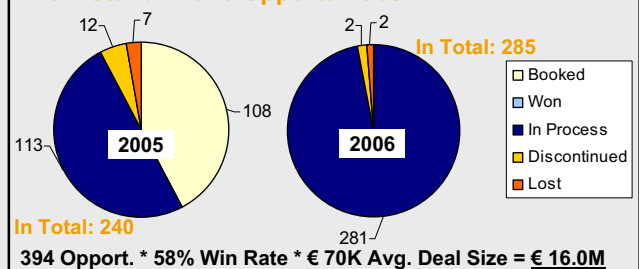
Market Potential of TomorrowNow

- 160 TNow new customer contracts and renewals expected for 2005
- 400 TNow new customer contracts and renewals expected for 2006
- Appr. 400 TNow stand-alone opportunities after Oracle announcement of Lifetime Support Strategy with significant uplift of Maintenance fees for PSFT and Siebel customers
- Appr. 300 bundled Safe Passage opportunities (status September 2005)
- Expected maintenance revenue taken away from Oracle for 2005: approx. € 23M
- Expected maintenance revenue taken away from Oracle for 2006: approx. € 66M

Bundled Safe Passage Opportunities



TNow Stand-Alone Opportunities



BC TomorrowNow 2006: Executive Summary, Impact

→ Committed Revenues by Region/by Product (incremental)

- No breakdown per region

→ Development/Field Resource Impact (if approved by FLT)(incremental)

- No Development / Field Resource Impact

→ Other

- none

→ Impact of “Doing Nothing”

- Miss the unique increased opportunity to take away Maintenance revenue from Oracle, reinforced by the newly announced “Oracle Lifetime Support Program”, and to encounter Oracle’s new Maintenance strategy
- Other software vendors might provide a safe harbor initiative and win advantage over SAP
- SAP to lose potential maintenance and license revenue as well as customers

BC TomorrowNow 2006: Incremental P&L overview for 2006

Business Case/ Budget transfer	HLD number		MPU Controller	MPU	MPU Currency	
TNow	HLD	BA GO	Joerg Josenhans	257000301	EUR	

Budget PAC	FC 2005	HL 2 Baseline	Additional Budget Request 2006					Final Budget 2006
all figures in thousand EURO			Q1	Q2	Q3	Q4	TY 2006	
Maintenance Revenue	3.500,0	15.270,0	142,0	172,0	203,0	243,0	760,0	16.030,0
Product Revenue	3.500,0	15.270,0	142,0	172,0	203,0	243,0	760,0	16.030,0
Consulting Revenue	41,0						0,0	
Service Revenue	41,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
EXTERNAL REVENUE	3.541,0	15.270,0	142,0	172,0	203,0	243,0	760,0	16.030,0
3rd Party Services	-1.132,0	-778,0	-80,0	-80,0	-80,0	-80,0	-320,0	-1.098,0
Personnel Expenses	-6.036,0	-8.368,0	-694,0	-1.226,0	-1.579,0	-1.964,0	-5.463,0	-13.831,0
Travel/Entertainment	-480,0	-333,0	-117,0	-117,0	-117,0	-117,0	-468,0	-801,0
Marketing	-804,0	-176,0	-436,0	-436,0	-436,0	-436,0	-1.744,0	-1.920,0
Infrastructure	-724,0	-880,0	-122,0	-226,0	-274,0	-302,0	-924,0	-1.804,0
Other Inc./Exp., net	-11,0						0,0	
Local EXPENSES	-9.187,0	-10.535,0	-1.449,0	-2.085,0	-2.486,0	-2.899,0	-8.919,0	-19.454,0
Internal Charges for Bundled Deals, net	-400,0	-470,0	1.503,0	1.825,0	2.147,0	2.576,0	8.051,0	7.581,0
Building / IT	-807,0	112,0	-78,0	-152,0	-211,0	-265,0	-706,0	-594,0
TOTAL EXPENSES	-10.394,0	-10.893,0	-24,0	-412,0	-550,0	-588,0	-1.574,0	-12.467,0
OPERATING INCOME	-6.853,0	4.377,0	118,0	-240,0	-347,0	-345,0	-814,0	3.563,0
Margin								15%

Budget COS	TOTAL	HL2 BUD06	Additional Budget Request 2006					Final BUD
all figures in thousand EURO			Q1	Q2	Q3	Q4	TY 2006	
SW Revenue	0,0		0,0	0,0	0,0	0,0	0,0	0,0
Maintenance Revenue	88.230,0	15.270,0	142,0	172,0	203,0	243,0	760,0	16.032,0
Product Revenue	88.230,0	15.270,0	142,0	172,0	203,0	243,0	760,0	16.032,0
Consulting Revenue	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Training Revenue	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Service Revenue	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Revenue	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
EXTERNAL REVENUE	88.230,0	15.270,0	142,0	172,0	203,0	243,0	760,0	16.032,0
Customer Support	-54.060,9	-10.893,0	-24,0	-412,0	-550,0	-588,0	-1.574,0	-12.467,0
Cost of Product	-54.060,9	-10.893,0	-24,0	-412,0	-550,0	-588,0	-1.574,0	-12.468,0
COS Expenses	-54.060,9	-10.893,0	-24,0	-412,0	-550,0	-588,0	-1.574,0	-12.468,0
TOTAL EXPENSES	-54.060,9	-10.893,0	-24,0	-412,0	-550,0	-588,0	-1.574,0	-12.468,0
OPERATING INCOME	34.169,1	4.377,0	118,0	-240,0	-347,0	-345,0	-814,0	3.564,0

Budget HC	TOTAL	HL2 BUD06	Additional Budget Request 2006					Final BUD
all figures in FTE			Q1	Q2	Q3	Q4	TY 2006	
Business Support	798,5	101,0	39,0	71,0	99,0	123,0	83,0	184,0

External Rev.
Addit.: 8,8 M€
Final: 24,1 M€

Total Expenses
Addit.: 9,6 M€
Final.: 20,5 M€

BC TomorrowNow 2006: Incremental P&L overview for 2007/2008

Budget PAC	P&L 2007					P&L 2008				
all figures in thousand EURO	Q1	Q2	Q3	Q4	TY 2007	Q1	Q2	Q3	Q4	TY 2008
SW Revenue					0,0					0,0
Maintenance Revenue	4.875,0	4.875,0	4.875,0	4.875,0	19.500,0	5.575,0	5.575,0	5.575,0	5.575,0	22.300,0
Product Revenue	4.875,0	4.875,0	4.875,0	4.875,0	19.500,0	5.575,0	5.575,0	5.575,0	5.575,0	22.300,0
Consulting Revenue					0,0					0,0
Training Revenue					0,0					0,0
Service Revenue	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other Revenue					0,0					0,0
EXTERNAL REVENUE	4.875,0	4.875,0	4.875,0	4.875,0	19.500,0	5.575,0	5.575,0	5.575,0	5.575,0	22.300,0
3rd Party Services	-274,5	-274,5	-274,5	-274,5	-1.098,0	-274,5	-274,5	-274,5	-274,5	-1.098,0
Personnel Expenses	-4.057,3	-4.057,3	-4.057,3	-4.057,3	-16.229,0	-4.057,3	-4.057,3	-4.057,3	-4.057,3	-16.229,0
Travel/Entertainment	-200,3	-200,3	-200,3	-200,3	-801,0	-200,3	-200,3	-200,3	-200,3	-801,0
Marketing	-480,0	-480,0	-480,0	-480,0	-1.920,0	-480,0	-480,0	-480,0	-480,0	-1.920,0
Infrastructure	-451,0	-451,0	-451,0	-451,0	-1.804,0	-451,0	-451,0	-451,0	-451,0	-1.804,0
License/Sales Comm.					0,0					0,0
Provision / Other Tax					0,0					0,0
Other Inc./Exp., net					0,0					0,0
Local EXPENSES	-5.463,0	-5.463,0	-5.463,0	-5.463,0	-21.852,0	-5.463,0	-5.463,0	-5.463,0	-5.463,0	-21.852,0
Internal Charges for Bundled Deals, net	2.084,8	2.084,8	2.084,8	2.084,8	8.339,1	2.084,8	2.084,8	2.084,8	2.084,8	8.339,1
Building / IT	-260,4	-260,4	-260,4	-260,4	-1.041,4	-260,4	-260,4	-260,4	-260,4	-1.041,4
Mgmt.License					0,0					0,0
TOTAL EXPENSES	-3.638,6	-3.638,6	-3.638,6	-3.638,6	-14.554,3	-3.638,6	-3.638,6	-3.638,6	-3.638,6	-14.554,3
OPERATING INCOME	1.236,4	1.236,4	1.236,4	1.236,4	4.945,7	1.936,4	1.936,4	1.936,4	1.936,4	7.745,7
Financial Income, net					0,0					0,0
Other Non-Oper. Inc./Exp.					0,0					0,0
CONTRIB. b. SBCP & AC	1.236,4	1.236,4	1.236,4	1.236,4	4.945,7	1.936,4	1.936,4	1.936,4	1.936,4	7.745,7
SBCP					0,0					0,0
AC					0,0					0,0
CONTRIBUTION	1.236,4	1.236,4	1.236,4	1.236,4	4.945,7	1.936,4	1.936,4	1.936,4	1.936,4	7.745,7
Budget HC	HC 2007					HC 2008				
All figures in FTE	Q1	Q2	Q3	Q4	TY 2007	Q1	Q2	Q3	Q4	TY 2008
Business Support	224,0	224,0	224,0	224,0	224,0	224,0	224,0	224,0	224,0	224,0