

EXHIBIT KK

TomorrowNow Global Leadership Meeting Lake Tahoe, January 11, 2007

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Safe Passage Offering



Safe Passage is a smooth way consisting of license credit, maintenance and productized migration support for constrained Oracle customers who want to escape uncertain waters and enter the safe haven of SAP.

Applications

- Best-in-class mySAP business software applications
- Integration of your IT landscape (SAP NetWeaver)
- Recognition of your previous investments (up to 75% license credit) in Oracle, PSFT, JDE, Siebel or Retek

Migration Services

- A flexible roadmap to the future, founded on SAP NetWeaver*
- Assessment of current Oracle, PSFT, JDE, Siebel or Retek implementation
- Free of charge migration tools and predefined content provided by SAP and Partners

Maintenance

- Support for PSFT, JDE or Siebel via SAP subsidiary, TomorrowNow
- 50% savings on current support and maintenance fees

* included with your mySAP license

Management Summary – TommorowNow

Value Proposition

- Hurt Oracle by taking away maintenance revenue SAP View
- Serves as bridge for future SAP license business for (smaller, not SAP-minded customers)
- Offer lower priced 24x7 maintenance alternative to PeopleSoft, JD Edwards, and Siebel customers with 50% savings on current support and maintenance fees Customer View
- Provide those customers with a choice to migrate to SAP (at their own pace)

Business Case Analysis

- TomorrowNow established as cornerstone of the Safe Passage Program
 - Safe Passage pipeline (403 opportunities currently in process), TomorrowNow pipeline (816 open opportunities), and revenues justify the cost of the acquisition and additional operating expenses
 - Installed base grown to 216 customers with 228 TomorrowNow customer contracts signed in 2006 (139 new contracts and 89 renewals in 2006; 121 signed in 2005 with 75 new deals and 46 renewals)
 - In total €41.4 million reduction of Oracle maintenance revenue since acquisition of TomorrowNow
 - €9.0 million TomorrowNow stand-alone revenue in 2006 (€3.5 million in 2005)

Lessons Learned

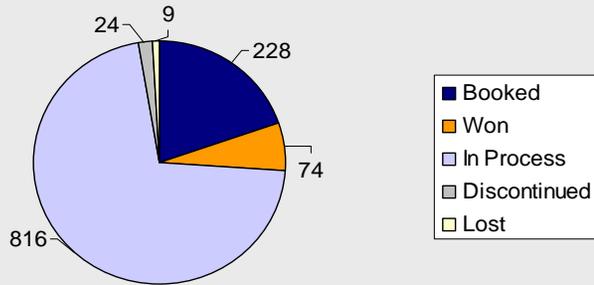
- Field: Another year needed to finalize global alignment with SAP Sales organization
- Marketing: Oracle Disruption Campaign Q3/2006 resulted in high lead success rate for TomorrowNow, i.e. high return on marketing investments
 - Oracle Turn up the Heat Campaign resulted in 150+ opportunities for TomorrowNow (17 contracts signed)
- F&A: Globalization of business in cooperation with SAP regions is a challenge and was underestimated → Need to actively manage regional shared services for TNow

Conclusion

- TomorrowNow is a strategic investment and serves as strategic weapon against Oracle:
 - Take away maintenance revenue from Oracle
 - Create pre-pipeline of future SAP customers
- TomorrowNow still operates at a loss in 2006 but Break-even is expected for 2008 after completion of globalization and business scoping in 2007 (in line with board assumption to become a profitable business within 2-3 years after acquisition)

KPI Framework - TomorrowNow (Status December 31, 2006)

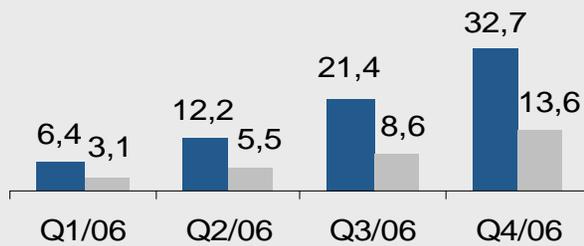
TomorrowNow Opportunities (in CoD)



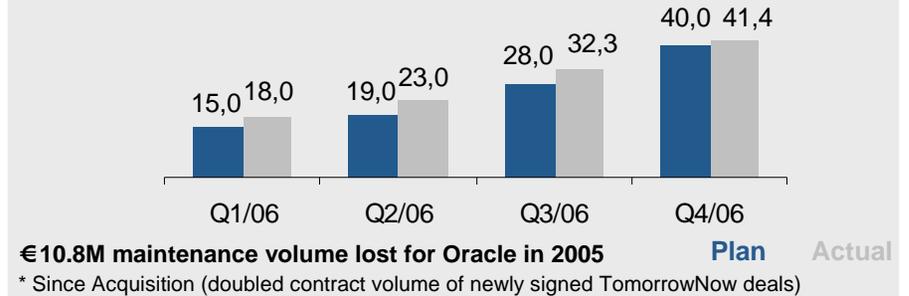
Cumulated Number of New Customers & Client Contracts in 2006



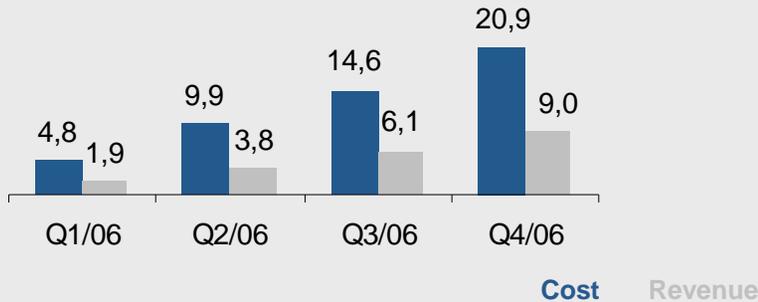
2006 Contract Volume (in €M)



Cumulated* Maintenance Volume Taken Away From Oracle in 2006 (in €M)

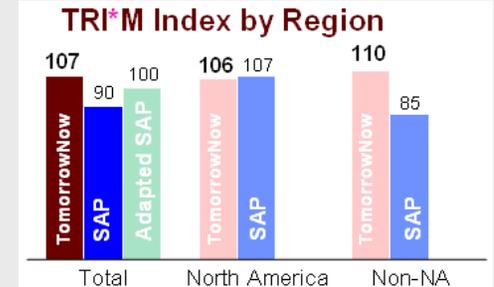


Cost vs. Revenue in 2006 (Cumulative in €M)



Customer Retention

- TR*IM Index **107**
- Overall Satisfaction **8.5**
 - Acc. Mgmt: 8.7
 - S&S: 8.8
- 95% as References
- 97% likely Renewal rate



Global Organization and Governance Model

TNow Board of Directors
Andrew Nelson / Greg Tomb / Mark White

SAP Board Area GSS
Gerd Oswald / Bernd Welz

TNow President & CEO
Andrew Nelson

SAP TNow Global Biz Owner
Thomas Ziemen

Total No. of Offices: 10
Total No. of Employees: 95 by end of 2005 (+170%)
157 by end of 2006 (+ 65%)
209 by end of 2007 (+ 30%)

TNow EMEA

Entities / Offices:

- Amsterdam (NL)
- Maidenhead (UK)

Employees:

14 by end of 2005
21 by end of 2006

TNow Americas

Entities / Offices:

- Bryan (USA)
- Atlanta (USA)
- Denver (USA)
- Pleasanton (USA)
- Mexico City (Mexico)
- Sao Leopoldo (BRA) - planned for 2007

Employees:

72 by end of 2005
116 by end of 2006

TNow APA

Entities / Offices:

- Singapore
- Sydney

Employees:

9 by end of 2005
20 by end of 2006

