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 10 Wiggans, C. Gregory Vontz, John Higgins, Lincoln  
 11 Krochmal, Eugene A. Bauer, R. Andrew Eckert, Carl  
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 D. Kiley, Leon E. Panetta, and G. Kirk Raab

12 UNITED STATES DISTRICT COURT  
 13 NORTHERN DISTRICT OF CALIFORNIA  
 14 SAN FRANCISCO DIVISION

FENWICK & WEST LLP  
 ATTORNEYS AT LAW  
 SAN FRANCISCO

16  
 17 In re CONNETICS SECURITIES  
 18 LITIGATION

Case No. C 07-02940 SI

**STIPULATION AND [PROPOSED]  
 ORDER REGARDING BRIEFING  
 SCHEDULE**

21 This Stipulation is entered into by and among lead plaintiff Teachers' Retirement System  
 22 of Oklahoma ("Plaintiff") and defendants Connetics Corp. ("Connetics"), Thomas G. Wiggans,  
 23 C. Gregory Vontz, John Higgins, Lincoln Krochmal, Eugene A. Bauer, R. Andrew Eckert, Carl  
 24 B. Felbaum, Denise M. Gilbert, John C. Kane, Thomas D. Kiley, Leon E. Panetta, G. Kirk Raab,  
 25 and Alexander J. Yaroshinsky ("Defendants").

26 WHEREAS, on June 6, 2007, this consolidated action was transferred from the Southern  
 27 District of New York to the Northern District of California;

28 WHEREAS, Plaintiff intends to file an amended consolidated complaint;

1 WHEREAS, Defendants intend to move to dismiss the amended consolidated complaint  
2 for failure to state a claim; and

3 WHEREAS, the parties believe that the resources of the Court and the parties are best  
4 conserved, and the interests of judicial economy are best served, by stipulating to a schedule for  
5 Plaintiff's amended consolidated complaint and Defendants' motion to dismiss;

6 IT IS HEREBY STIPULATED AND AGREED, pursuant to Northern District of  
7 California Civil Local Rule 6-1, by and between the undersigned counsel for the parties, as  
8 follows:

9 1. Plaintiff will file and serve an amended consolidated complaint on or before June  
10 28, 2007.

11 2. Defendants will file and serve their respective motions to dismiss the amended  
12 consolidated complaint for failure to state a claim on or before August 6, 2007.

13 3. Plaintiff will file and serve its opposition to Defendants' motions to dismiss on or  
14 before September 10, 2007.

15 4. Defendants will file and serve their respective replies in support of their motions to  
16 dismiss the amended consolidated complaint on or before September 27, 2007.

17 5. The parties request that the Court schedule a hearing on Defendants' motions to  
18 dismiss on the earliest available date.

19 IT IS FURTHER STIPULATED, pursuant to Northern District of California Civil Local  
20 Rule 6-1, by and between the undersigned counsel for the parties, that the parties may enter into  
21 and submit a further appropriate stipulation amending this filing.

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Dated: June 21, 2007

Respectfully submitted,  
FENWICK & WEST LLP

By: \_\_\_\_\_/s/  
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Dated: June 21, 2007

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Attorneys for Defendant Alexander J.  
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Dated: June 21, 2007

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1 Filer's Attestation: Pursuant to General Order No. 45, Section X(B) regarding signatures, I attest  
2 under penalty of perjury that concurrence in the filing of the document has been obtained from  
3 Alysson Russell Snow and David R. Stickney.

4 \* \* \*

5 **PURSUANT TO THE STIPULATION, IT IS SO ORDERED.**

6 DATED: 6/25 2007



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