

1 SUSAN S. MUCK (CSB NO. 126930)
 2 DEAN S. KRISTY (CSB NO. 157646)
 3 CATHERINE KEVANE (CSB NO. 215501)
 4 FENWICK & WEST LLP
 5 555 California Street, 12th Floor
 6 San Francisco, CA 94104
 Telephone: (415) 875-2300
 Facsimile: (415) 281-1350
 smuck@fenwick.com
 dkristy@fenwick.com
 ckevane@fenwick.com

7 Attorneys for Defendants Connetics Corp.,
 8 John L. Higgins, Lincoln Krochmal,
 C. Gregory Vontz, and Thomas G. Wiggans

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 10 UNITED STATES DISTRICT COURT
 11 NORTHERN DISTRICT OF CALIFORNIA
 12 SAN FRANCISCO DIVISION

FENWICK & WEST LLP
 ATTORNEYS AT LAW
 SAN FRANCISCO

13
 14 IN RE CONNETICS CORP.
 15 SECURITIES LITIGATION

Case No. C 07-02940 SI

**STIPULATION AND [PROPOSED]
 ORDER REGARDING CLASS
 CERTIFICATION SCHEDULE**

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FENWICK & WEST LLP
ATTORNEYS AT LAW
SAN FRANCISCO

1 WHEREAS, the Motion for Class Certification by the Teachers’ Retirement System of
2 Oklahoma (the “Lead Plaintiff”) is currently due on February 6, 2009, defendants’ Opposition is
3 currently due on February 20, 2009, Lead Plaintiff’s Reply is currently due on March 6, 2009,
4 and the hearing on Lead Plaintiff’s Motion for Class Certification is currently scheduled for
5 March 20, 2009;

6 WHEREAS, at the Initial Case Management Conference on November 14, 2008, the
7 Court scheduled a Further Case Management Conference for March 20, 2009 to coincide with the
8 hearing on Lead Plaintiff’s Motion for Class Certification;

9 WHEREAS, the parties have agreed to mediate with the Hon. Daniel Weinstein (Ret.) and
10 scheduled a mediation session for March 2, 2009 in San Francisco, California;

11 WHEREAS, the parties believe that the interests of judicial economy are best served by
12 deferring the briefing and hearing on class certification until after the parties have completed the
13 mediation;

14 WHEREAS, the parties agree that the pretrial schedule and discovery is otherwise
15 unaffected;

16 IT IS THEREFORE STIPULATED AND AGREED by Lead Plaintiff and defendants,
17 subject to the Court’s approval, that Lead Plaintiff’s Motion for Class Certification shall be filed
18 on March 16, 2009, defendants’ Opposition shall be filed on April 6, 2009, Lead Plaintiff’s Reply
19 shall be filed on April 27, 2009, and the hearing on the Motion for Class Certification shall be on
20 May 8, 2009 or such later date that is convenient for the Court.

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Dated: January 22, 2009

/s/

CATHERINE KEVANE
FENWICK & WEST LLP
555 California Street, 12th Floor
San Francisco, CA 94104
Tel: (415) 875- 2300
Fax: (415) 281-1350

Attorneys for Defendants Connetics Corp.,
John L. Higgins, Lincoln Krochmal, C.
Gregory Vontz, and Thomas G. Wiggans

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Dated: January 22, 2009

/s/

DAVID R. STICKNEY
BERNSTEIN LITOWITZ BERGER
& GROSSMANN LLP
12481 High Bluff Drive, Suite 300
San Diego, CA 92130
Tel: (858) 793-0070
Fax: (858) 793-0323

Attorneys for Lead Plaintiff Teachers'
Retirement System of Oklahoma and Lead
Counsel to the Class

Filer's Attestation: Pursuant to General Order No. 45, Section X(B) regarding signatures, I attest under penalty of perjury that concurrence in the filing of the document has been obtained from David R. Stickney.

FENWICK & WEST LLP
ATTORNEYS AT LAW
SAN FRANCISCO

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ORDER

PURSUANT TO STIPULATION, Lead Plaintiff's Motion for Class Certification shall be filed on March 16, 2009, defendants' Opposition shall be filed on April 6, 2009, Lead Plaintiff's Reply shall be filed on April 27, 2009, and the hearing on Class Certification shall be on May 8, 2009 at 9:00 a.m.

IT IS SO ORDERED.



DATED: _____

THE HONORABLE SUSAN ILLSTON
UNITED STATES DISTRICT JUDGE

The Further Case Management Conference has been continued to 5/8/09 at 2:30 p.m.

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ATTORNEYS AT LAW
SAN FRANCISCO