Case 3:07-cv-04056-VRW Document 73 Filed 01/08/2009 Page 1 of 5 1 COOLEY GODWARD KRONISH LLP SCOTT D. DEVEREAUX (146050) (devereauxsd@cooley.com) 2 JEFFREY M. KABAN (235743) (jkaban@cooley.com) Five Palo Alto Square 3 3000 El Camino Real Palo Alto, CA 94306-2155 4 Telephone: (650) 843-5000 Facsimile: (650) 857-0663 5 Attorneys for Defendants 6 NUVELO, INC., MICHAEL D. LEVY, TED W. LOVE, and GARY S. TITUS 7 8 UNITED STATES DISTRICT COURT 9 NORTHERN DISTRICT OF CALIFORNIA 10 SAN FRANCISCO DIVISION 11 12 In re NUVELO, INC. SECURITIES Master File No. 07-CV-04056-VRW LITIGATION 13 **CLASS ACTION** 14 STIPULATION AND PROPOSED ORDER **EXTENDING TIME FOR PLAINTIFFS TO** 15 FILE THE AMENDED CONSOLIDATED COMPLAINT AND SETTING A BRIEFING 16 SCHEDULE FOR DEFENDANTS<sup>2</sup> 17 ANTICIPATED MOTION TO DISMIS 18 Trial Date: Not yet set 19 20 WHEREAS, on December 4, 2008, the Court dismissed plaintiffs' Consolidated Complaint 21 with leave to amend for failing to link defendants' alleged misstatements and omissions with the 22 cause of plaintiffs loss, failing to sufficiently allege that defendants' statements were misleading, 23 and failing to demonstrate that defendants' statements were not shielded by the PSLRA's safe 24 harbor for forward-looking statements ("the Order"); 25 WHEREAS, on December 12, 2008, pursuant to a stipulation by the parties, the Court 26 extended plaintiffs' time to file the Amended Consolidated Complaint to January 14, 2009; 27 WHEREAS, due to an injury to plaintiffs' counsel, plaintiffs request that the time to file the 28 STIP. AND [PROPOSED] ORDER RE BRIEFING 1. 785015 v1/PA **SCHEDULE** CASE No. 07-CV-04056-VRW

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Amended Consolidated Complaint be further extended to January 23, 2009;

WHEREAS, the parties have met and conferred and defendants do not object to extending plaintiffs' time to file the Amended Consolidated Complaint through and including January 23, 2009;

**WHEREAS**, pursuant to the Federal Rule of Civil Procedure 15, defendants only have 10 days after service to respond to an amended complaint;

WHEREAS, it will take longer than ten days to properly evaluate the Amended Consolidated Complaint to determine if it sufficiently addresses the issues raised in the Order and then to respond to the Amended Consolidated Complaint;

WHEREAS, defendants anticipate filing a motion to dismiss the Amended Consolidated Complaint;

WHEREAS, the parties have met and conferred and plaintiffs do not object to extending defendants' time to respond to the Amended Consolidated Complaint through and including March 24, 2009;

WHEREAS, the parties have met and conferred and agreed that if, as anticipated, defendants file a motion to dismiss, then lead plaintiffs' opposition should be filed on or before May 25, 2009 and defendants' reply brief should be filed on or before June 24, 2009;

WHEREAS, the purpose of the extension of time and briefing schedule is to allow the parties to thoroughly brief for the Court whether the Amended Consolidated Complaint addresses the multiple issues raised in the Order as well as any other issues that might be raised by the Amended Consolidated Complaint;

WHEREAS, this extension of time will not impact any other deadlines set by the Court.

**Now, THEREFORE, IT IS HEREBY STIPULATED AND AGREED**, by and between the parties hereto through their respective counsel of record, subject to the approval by the Court that:

- 1. Plaintiffs shall have through and including January 23, 2009, to file the Amended Consolidated Complaint;
- 2. Defendants shall have through and including March 24, 2009, to respond to the Amended Consolidated Complaint;

COOLEY GODWARD KRONISH LLP ATTORNEYS AT LAW PALO ALTO

CASE No. 07-CV-04056-VRW

<del>-[PROPOSED]</del> ORDER

Upon Stipulation of the parties and good cause appearing therefore, it is hereby ordered that:

- Plaintiffs shall have through and including January 23, 2009, to file the Amended Consolidated Complaint;
- 2. Defendants shall have through and including March 24, 2009, to respond to the Amended Consolidated Complaint;
- 3. In the event that defendants file a motion to dismiss the Amended Consolidated Complaint, lead plaintiffs shall have through and including May 25, 2009 to file an opposition to defendants' motion to dismiss; and
- 4. Defendants shall have through and including June 24, 2009 to file a reply brief: IT IS SO ORDERED.

Dated: January 9, 2009

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## CERTIFICATE OF SERVICE (FRCP 5)

I am a citizen of the United States and a resident of the State of California, over the age of 18 years, and not a party to the within action. I am employed in Santa Clara County, State of California, in the office of a member of the bar of this Court at whose direction the service was made. My business address is Cooley Godward Kronish LLP, Five Palo Alto Square, 3000 El Camino Real, Palo Alto, CA 94306-2155. I served a

STIPULATION AND [PROPOSED] ORDER EXTENDING TIME FOR PLAINTIFFS TO FILE THE AMENDED CONSOLIDATED COMPLAINT AND SETTING A BRIEFING SCHEDULE FOR DEFENDANTS' ANTICIPATED MOTION TO DISMISS

in the manner(s) indicated on the parties listed below:

- BY U.S. MAIL CCP § 1013a(1)) I am personally and readily familiar with the business practice of Cooley Godward Kronish LLP for collection and processing of correspondence for mailing with the United States Postal Service, and I caused such envelope(s) with postage thereon fully prepaid to be placed in the United States Postal Service at Palo Alto, California.
- (BY FACSIMILE CCP § 1013(e)) I am personally and readily familiar with the business practice of Cooley Godward Kronish LLP for collection and processing of document(s) to be transmitted by facsimile, and I caused such document(s) on this date to be transmitted by facsimile to the offices of addressee(s) at the numbers listed below.
- (BY OVERNIGHT MAIL CCP § 1013(c)) I am personally and readily familiar with the business practice of Cooley Godward Kronish LLP for collection and processing of correspondence for overnight delivery, and I caused such document(s) described herein to be deposited for delivery to a facility regularly maintained by Federal Express for overnight delivery.

Mario Alba, Esq. Coughlin Stoia Geller Rudman & Robbins LLP 58 South Service Road, Suite 200 Melville, NY 11747 Nicolette Tropiano, Esq. Schiffrin Barroway Topaz & Kessler LLP 280 King of Prussia Road Radnor, PA 19087

I declare under penalty of perjury under the laws of the State of California that the above is true and correct. Executed on January 8, 2008, at Palo Alto, California.

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/s/ Jocelyn McIntosh
Jocelyn McIntosh

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