JOINT STIPULATION RE DECEMBER 18, 2015 STATUS CONFERENCE; [PROPOSED] ORDER [Case No.: C 07-6423 MMC]

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During the November 4, 2015 telephonic hearing, the Court set a status conference on the SEC's Motion for Order to Show Cause Why Defendant Robert Olins Should Not Be Held In Contempt of Court (hereinafter the "SEC's Motion") on December 18, 2015, at 9:30 a.m. to receive an update regarding the criminal case filed against defendant Olins in the Southern District of New York. The Court also request a joint statement regarding status to be filed on or before December 11, 2015.

During the November 4, 2015 hearing, defense counsel for Mr. Olins represented that the U.S. Attorney's Office for the Southern District of New York and the SEC were engaged in on-going discussions with Mr. Olins regarding his criminal matter. At that time, the parties agreed to have continued discussions and that an indictment would not be yet filed against Mr. Olins (Mr. Olins has been charged thus far by way of criminal complaint).

As of today's date, undersigned defense counsel has been told that although progress has been made, discussions between the prosecution and defense continue and an indictment has not yet been filed. The parties have tentatively agreed to move the December 14, 2015 deadline date for an indictment to sometime in January or February 2016. It appears that more information will be available sometime in January or February 2016.

As such, any status conference on the instant matter and the SEC's Motion is premature and the parties jointly request and stipulate that the December 18, 2015 status conference be continued to February 12, 2016, at 9:30 a.m. The parties will submit an additional joint statement, on or before, February 5, 2016, advising the Court of the status of the criminal case in the Southern District of New York.

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1		SO STIPULATED,
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3	Dated: December 9, 2015	/s/
4		JOHN SILBERMANN Attorney for Plaintiff
5		SECURITIES AND EXCHANGE COMMISSION
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8	Dated: December 9, 2015	/s/
9		EDWIN PRATHER PRATHER LAW OFFICES
10		Attorneys for Defendant ROBERT OLINS
11		TIOBEITT GEING
12	[PROPOSED] ORDER	
13	GOOD CAUSE APPEARING and per the parties' stipulation, the December 18, 2015	
14	status conference shall be continued to February 12, 2016, at 9:30 a.m. The parties will	
15	submit a joint statement on or before, February 5, 2016, advising the Court of the status of the	
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17	criminal case in the Southern District of New York.	
18	IT IS SO ORDERED.	
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20	Dated: December 10, 2015	HON. MAXINE M. CHESNES
21		U.S. DISTRICT JUDGE
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