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9 UNITED STATES DISTRICT COURT

10 NORTHERN DISTRICT OF CALIFORNIA

11	In re THE PMI GROUP, INC. SECURITIES LITIGATION	))	Master File No. 3:08-cv-01405-SI
12	_____	))	CLASS ACTION
13	This Document Relates To:	))	[PROPOSED] ORDER APPROVING PLAN OF ALLOCATION OF SETTLEMENT
14	ALL ACTIONS.	))	PROCEEDS
15	_____	)	DATE: December 16, 2010 TIME: 9:00 a.m.
16			COURTROOM: The Honorable Susan Illston

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1   THIS MATTER having come before the Court on Lead Plaintiff's application for approval of

2 the Plan of Allocation of the net settlement proceeds in the above-captioned action; the Court having

3 considered all papers filed and proceedings had herein and otherwise being fully informed in the

4 premises;

5   IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

6   1.   For purposes of this Order, the terms used herein shall have the same meanings as set

7 forth in the Stipulation of Settlement dated as of August 30, 2010 (the "Stipulation").

8   2.   Pursuant to and in full compliance with Rule 23 of the Federal Rules of Civil

9 Procedure, this Court hereby finds and concludes that due and adequate notice was directed to all

10 Persons who are Class Members advising them of the Plan of Allocation and of their right to object

11 thereto, and a full and fair opportunity was accorded to all Persons and entities who are Class

12 Members to be heard with respect to the Plan of Allocation. No Person objected to the Plan of

13 Allocation.

14   3.   The Court hereby finds and concludes that the formula for the calculation of the

15 claims of Authorized Claimants which is set forth in the Notice of Pendency and Proposed

16 Settlement of Class Action (the "Notice") sent to Class Members, provides a fair and reasonable

17 basis upon which to allocate the proceeds of the Net Settlement Fund established by the Stipulation

18 among Class Members, with due consideration having been given to administrative convenience and

19 necessity.

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1   4.   The Court hereby finds and concludes that the Plan of Allocation set forth in the

2 Notice is in all respects fair and reasonable and the Court hereby approves the Plan of Allocation.

3   IT IS SO ORDERED.

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5 DATED: 12/16/10
                                    _____
6   THE HONORABLE SUSAN ILLSTON
                                    UNITED STATES DISTRICT JUDGE

7 Submitted by:

8 ROBBINS GELLER RUDMAN
     & DOWD LLP
9 KEITH F. PARK
   DANIEL S. DROSMAN
10

11

12   s/ Keith F. Park
          KEITH F. PARK

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CERTIFICATE OF SERVICE

I hereby certify that on November 11, 2010, I authorized the electronic filing of the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the attached Electronic Mail Notice List, and I hereby certify that I caused to be mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

I further certify that I caused this document to be forwarded to the following Designated Internet Site at: http://securities.stanford.edu.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on November 11, 2010.

s/ Keith F. Park
KEITH F. PARK

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Manual Notice List

The following is the list of attorneys who are **not** on the list to receive e-mail notices for this case (who therefore require manual noticing). You may wish to use your mouse to select and copy this list into your word processing program in order to create notices or labels for these recipients.

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