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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

In re THE PMI GROUP, INC. SECURITIES LITIGATION)	Master File No. 3:08-cv-01405-SI
)	<u>CLASS ACTION</u>
This Document Relates To:)	[PROPOSED] ORDER AWARDING LEAD COUNSEL'S ATTORNEYS' FEES AND EXPENSES AND LEAD PLAINTIFF'S EXPENSES
ALL ACTIONS.)	DATE: December 16, 2010 TIME: 9:00 a.m. COURTROOM: The Honorable Susan Illston

1 This matter having come before the Court on December 16, 2010, on the application of Lead
2 Counsel and Lead Plaintiff for an award of attorneys' fees and expenses incurred in the above-
3 captioned action, the Court, having considered all papers filed and proceedings conducted herein,
4 having found the settlement of this action to be fair, reasonable, and adequate and otherwise being
5 fully informed in the premises and good cause appearing therefore;

6 IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

7 1. All of the capitalized terms used herein shall have the same meanings as set forth in
8 the Stipulation of Settlement dated as of August 30, 2010 (the "Stipulation"), and filed with the
9 Court.

10 2. This Court has jurisdiction over the subject matter of this application and all matters
11 relating thereto, including all Members of the Class who have not timely and validly requested
12 exclusion.

13 3. The Court hereby awards Lead Counsel attorneys' fees of 24.5% of the Settlement
14 Fund, plus expenses in the amount of \$247,924.15 together with the interest earned thereon for the
15 same time period and at the same rate as that earned on the Settlement Fund until paid. The Court
16 finds that the amount of fees awarded is appropriate and that the amount of fees awarded is fair and
17 reasonable under the "percentage-of-recovery" method given the substantial risks of non-recovery,
18 the time and effort involved, and the result obtained for the Class. *See Vizcaino v. Microsoft Corp.*,
19 290 F.3d 1043 (9th Cir. 2002).

20 4. The fees shall be allocated among counsel for the plaintiffs by Lead Counsel in a
21 manner that reflects each such counsel's contribution to the institution, prosecution and resolution of
22 the above-captioned action.


23 5. The awarded attorneys' fees and expenses and interest earned thereon shall
24 immediately be paid to Lead Counsel subject to the terms, conditions and obligations of the
25 Stipulation, and in particular ¶6.3 thereof which terms, conditions and obligations are incorporated
26 herein.

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1 6. Pursuant to 15 U.S.C. §78u-4(a)(4), the Court awards Lead Plaintiff Locals 302 and
2 612 of the International Union of Operating Engineers-Employers Construction Industry Retirement
3 Trust the sum of \$1,416.00 for its time and expenses in representing the Class.

4 IT IS SO ORDERED.

5
6 DATED: 12/16/10



THE HONORABLE SUSAN ILLSTON
UNITED STATES DISTRICT JUDGE

8 Submitted by:

9 ROBBINS GELLER RUDMAN
10 & DOWD LLP
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12 DANIEL S. DROSMAN

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1 CERTIFICATE OF SERVICE

2 I hereby certify that on November 11, 2010, I authorized the electronic filing of the foregoing
3 with the Clerk of the Court using the CM/ECF system which will send notification of such filing to
4 the e-mail addresses denoted on the attached Electronic Mail Notice List, and I hereby certify that I
5 caused to be mailed the foregoing document or paper via the United States Postal Service to the non-
6 CM/ECF participants indicated on the attached Manual Notice List.

7 I further certify that I caused this document to be forwarded to the following Designated
8 Internet Site at: <http://securities.stanford.edu>.

9 I certify under penalty of perjury under the laws of the United States of America that the
10 foregoing is true and correct. Executed on November 11, 2010.

11 s/ Keith F. Park
12 KEITH F. PARK

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Mailing Information for a Case 3:08-cv-01405-SI

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Manual Notice List

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