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 17 Shuster, David H. Katkov and Donald P. Lofe, Jr.

18 **UNITED STATES DISTRICT COURT**
 19 **NORTHERN DISTRICT OF CALIFORNIA**

20 IN RE THE PMI GROUP, INC.
 21 SECURITIES LITIGATION

Case No. C-08-1405-SI

CLASS ACTION

22 THIS DOCUMENT RELATES TO:
 23 ALL ACTIONS

**STIPULATION AND [PROPOSED]
 ORDER REGARDING SCHEDULING
 MATTERS**

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STIPULATION

WHEREAS, on July 1, 2009, the Court entered its Order Granting In Part And Denying In Part Defendants’ Motion To Dismiss the Consolidated Complaint For Violation Of The Securities Laws;

WHEREAS, on July 24, 2009, Lead Plaintiff filed the First Amended Complaint For Violation Of The Federal Securities Laws (“First Amended Complaint”);

WHEREAS, Defendants intend to file a motion to dismiss the First Amended Complaint;

WHEREAS, the parties have met and conferred regarding the briefing schedule for Defendants’ motion to dismiss;

NOW, THEREFORE, the undersigned parties hereby stipulate and agree, and respectfully request that the Court enter an order, as follows:

- 1. Defendants shall file their motion to dismiss on or before September 2, 2009.
- 2. Plaintiffs shall file their opposition brief on or before September 29, 2009.
- 3. Defendants shall file their reply brief on or before October 12, 2009.
- 4. The hearing on Defendants’ motion to dismiss shall be on October 30, 2009 at

9:00 a.m.

IT IS SO STIPULATED.

O’MELVENY & MYERS LLP

Dated: August 3, 2009

By: /s/ Meredith N. Landy
Meredith N. Landy

Attorneys for Defendants
The PMI Group, Inc., L. Stephen Smith,
Bradley M. Shuster, David H. Katkov and
Donald P. Lofe, Jr.

