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 The PMI Group, Inc., L. Stephen Smith, Bradley M.  
 10 Shuster, David H. Katkov and Donald P. Lofe, Jr.

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 12 **UNITED STATES DISTRICT COURT**  
 13 **NORTHERN DISTRICT OF CALIFORNIA**

14 IN RE THE PMI GROUP, INC.  
 15 SECURITIES LITIGATION

Case No. C-08-1405-SI

CLASS ACTION

16 THIS DOCUMENT RELATES TO:  
 17 ALL ACTIONS

**STIPULATION AND ~~PROPOSED~~  
 ORDER EXTENDING TIME TO FILE  
 ANSWER TO FIRST AMENDED  
 COMPLAINT**

**STIPULATION**

WHEREAS, on July 24, 2009, Lead Plaintiff filed the First Amended Complaint For Violation Of The Federal Securities Laws (“First Amended Complaint”);

WHEREAS, on September 2, 2009, defendants The PMI Group, Inc., L. Stephen Smith, Bradley M. Shuster, David H. Katkov and Donald P. Lofe, Jr. (collectively, “Defendants”) filed a motion to dismiss the First Amended Complaint;

WHEREAS, on November 2, 2009, the Court entered an Order Denying Defendants’ Motion to Dismiss First Amended Complaint;

WHEREAS, Defendants’ Answer to the First Amended Complaint is currently due on or before November 17, 2009;

WHEREAS, the parties have met and conferred regarding the filing of Defendants’ Answer to the First Amended Complaint;

NOW, THEREFORE, the undersigned parties hereby stipulate and agree, and respectfully request that the Court enter an order, as follows:

1. Defendants shall file their Answer to the First Amended Complaint on or before December 21, 2009.

IT IS SO STIPULATED.

O’MELVENY & MYERS LLP

Dated: November \_\_, 2009

By:                   /s/ Meredith N. Landy                    
Meredith N. Landy

Attorneys for Defendants  
The PMI Group, Inc., L. Stephen Smith,  
Bradley M. Shuster, David H. Katkov and  
Donald P. Lofe, Jr.

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COUGHLIN STOIA GELLER RUDMAN &  
ROBBINS LLP

Dated: November \_\_, 2009

By:                 /s/ Jeffrey W. Lawrence  
                Jeffrey W. Lawrence

Attorneys for Lead Plaintiff  
Locals 302 and 612 of the International Union  
of Operating Engineers-Employers  
Construction Industry Retirement Trust,  
Individually and on Behalf of All Others  
Similarly Situated


I, Meredith N. Landy, am the ECF User whose ID and password are being used to file this  
Stipulation and [Proposed] Order Extending Time to File Answer to First Amended Complaint.  
In compliance with General Order 45, X.B., I hereby attest that Jeffrey W. Lawrence has  
concurred in this filing.

By:                 /s/ Meredith N. Landy  
                Meredith N. Landy

**ORDER**

PURSUANT TO STIPULATION, IT IS SO ORDERED.

DATED: November 16 2009

  
\_\_\_\_\_  
The Honorable Susan Illston  
United States District Judge