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12
 13 **UNITED STATES DISTRICT COURT**
 14 **NORTHERN DISTRICT OF CALIFORNIA**

15 IN RE THE PMI GROUP, INC.
 16 SECURITIES LITIGATION

Case No. C-08-1405-SI

CLASS ACTION

17 THIS DOCUMENT RELATES TO:
 18 ALL ACTIONS

**STIPULATION AND [PROPOSED]
 ORDER REGARDING SCHEDULING
 19 MATTERS**

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STIPULATION

WHEREAS, on July 24, 2009, Lead Plaintiff filed the First Amended Complaint For Violation Of The Federal Securities Laws (“First Amended Complaint”);

WHEREAS, on September 2, 2009, defendants The PMI Group, Inc., L. Stephen Smith, Bradley M. Shuster, David H. Katkov and Donald P. Lofe, Jr. (collectively, “Defendants”) filed a motion to dismiss the First Amended Complaint;

WHEREAS, on November 2, 2009, the Court entered an Order Denying Defendants’ Motion to Dismiss First Amended Complaint and set a Case Management Conference for December 16, 2009, at 2:30 p.m.;

WHEREAS, on November 16, 2009, pursuant to the parties’ stipulation, the Court entered an order extending Defendants’ time to file their Answer to the First Amended Complaint to December 21, 2009;

WHEREAS, the parties have met and conferred, and due to scheduling conflicts of Defendants’ counsel, agree that a brief continuance of the Case Management Conference is necessary and that additional time is necessary for Defendants to respond to the First Amended Complaint;

WHEREAS, a continuance of the Case Management Conference and an extension of time for Defendants to file their Answer to the First Amended Complaint will not otherwise affect the schedule for the case, including discovery;

WHEREAS, the parties have agreed to exchange their initial disclosures pursuant to Federal Rule of Civil Procedure 26 no later than December 21, 2009;

WHEREAS, the parties have agreed that discovery may commence on December 16, 2009, as if the Case Management Conference were held on that date;

NOW, THEREFORE, the undersigned parties hereby stipulate and agree, and respectfully request that the Court enter an order, as follows:

1. The Case Management Conference shall be continued to February 19, 2010, at 2:30 p.m.
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ORDER

PURSUANT TO STIPULATION, IT IS SO ORDERED.

DATED: December __, 2009



The Honorable Susan Illston
United States District Judge

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