

1 GEORGE A. RILEY (S.B. #118304)
 O'MELVENY & MYERS LLP
 2 Two Embarcadero Center, 28th Floor
 San Francisco, California 94111-3823
 3 Telephone: (415) 984-8700
 Facsimile: (415) 984-8701
 4 Email: griley@omm.com

5 MEREDITH N. LANDY (S.B. #136489)
 PETER T. SNOW (S.B. #222117)
 6 O'MELVENY & MYERS LLP
 2765 Sand Hill Road
 7 Menlo Park, California 94025
 Telephone: (650) 473-2600
 8 Facsimile: (650) 473-2601
 Email: mlandy@omm.com
 9 psnow@omm.com

10 Attorneys for Defendants
 The PMI Group, Inc., L. Stephen Smith, Bradley M.
 11 Shuster, David H. Katkov and Donald P. Lofe, Jr.

12
 13 **UNITED STATES DISTRICT COURT**
 14 **NORTHERN DISTRICT OF CALIFORNIA**

15 IN RE THE PMI GROUP, INC.
 16 SECURITIES LITIGATION

Case No. C-08-1405-SI

CLASS ACTION

17 THIS DOCUMENT RELATES TO:
 18 ALL ACTIONS

**STIPULATION AND [PROPOSED]
 ORDER EXTENDING TIME TO FILE
 ANSWER TO FIRST AMENDED
 COMPLAINT**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STIPULATION

WHEREAS, on July 24, 2009, Lead Plaintiff filed the First Amended Complaint For Violation Of The Federal Securities Laws (“First Amended Complaint”);

WHEREAS, on September 2, 2009, defendants The PMI Group, Inc., L. Stephen Smith, Bradley M. Shuster, David H. Katkov and Donald P. Lofe, Jr. (collectively, “Defendants”) filed a motion to dismiss the First Amended Complaint;

WHEREAS, on November 2, 2009, the Court entered an Order Denying Defendants’ Motion to Dismiss First Amended Complaint;

WHEREAS, on November 16, 2009, pursuant to the parties’ stipulation, the Court entered an order extending Defendants’ time to file their Answer to the First Amended Complaint to December 21, 2009;

WHEREAS, on December 14, 2009, pursuant to the parties’ stipulation, the Court entered an order extending Defendants’ time to file their Answer to the First Amended Complaint to January 21, 2010;

WHEREAS, the parties have met and conferred and have agreed that Defendants may have an additional extension of time to respond to the First Amended Complaint, which will not otherwise affect the schedule for the case, including discovery;

WHEREAS, discovery has commenced, and the parties exchanged their initial disclosures pursuant to Federal Rule of Civil Procedure 26 on December 21, 2009;

NOW, THEREFORE, the undersigned parties hereby stipulate and agree, and respectfully request that the Court enter an order, as follows:

//
//
//
//
//
//
//

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

ORDER

PURSUANT TO STIPULATION, IT IS SO ORDERED.

DATED: January __, 2010



The Honorable Susan Illston
United States District Judge