



O'MELVENY & MYERS LLP

BEIJING
BRUSSELS
CENTURY CITY
HONG KONG
LONDON
LOS ANGELES

2765 Sand Hill Road
Menlo Park, California 94025
TELEPHONE (650) 473-2600
FACSIMILE (650) 473-2601
www.omm.com

NEW YORK
SAN FRANCISCO
SHANGHAI
SINGAPORE
TOKYO
WASHINGTON, D.C.

March 5, 2010

VIA E-FILING

The Honorable Susan Illston
United States District Court
Northern District of California
450 Golden Gate Avenue
San Francisco, CA

WRITER'S DIRECT DIAL
(650) 473-2671

WRITER'S E-MAIL ADDRESS
mlandy@omm.com

Re: *In re The PMI Group, Inc. Securities Litigation, Case No. C-08-1405-SI*

Dear Judge Illston:

I am writing to inform the Court that the parties have selected Layn R. Phillips of Irell & Manella LLP as mediator. Due to scheduling conflicts, however, the parties will not be able to participate in mediation in April 2010, as they previously informed the Court. The parties now plan to participate in mediation with Judge Phillips (Ret.) in June 2010. Accordingly, the parties request that the Case Management Conference set for April 30, 2010 be vacated and rescheduled in July 2010, after the parties have had the opportunity to participate in mediation. The parties otherwise intend to adhere to the pretrial schedule ordered by the Court.

Sincerely,

/S/

Meredith N. Landy
for O'MELVENY & MYERS LLP

cc: Daniel S. Drosman, Esq. (Counsel to Lead Plaintiffs)



The case management has been continued to Friday, July 9, 2010, at 3 p.m.